

THE
PRINCIPLES OF
BOOK-KEEPING,

BY

Double Entry ;

EXEMPLIFIED IN THEIR

APPLICATION TO REAL BUSINESS :

IN TWO SETS,

CONSEQUENT TO THE ELEMENTARY SET ALREADY
PUBLISHED.

WITH EXPLANATORY NOTES,

CONTAINING PRACTICAL RULES FOR WORKING SOME OF THE OPERATIONS IN
ARITHMETIC WHICH ARE REQUIRED IN MERCANTILE ACCOUNTS,
AND HINTS TO TEACHERS AS TO THE BEST WAY OF
TEACHING BOOK-KEEPING TO
LARGE CLASSES.

BY W. SCOTT BURN.

TORONTO :
H. & W. ROWSELL.

—
1845.

Entered according to Act of the Provincial Legislature, in the
Year of our Lord One Thousand Eight Hundred and Forty-
Five, by WILLIAM SCOTT BURN, in the Office of the Registrar
of the Province of Canada.

PREFATORY REMARKS

TO THE

SET FOR RETAIL BUSINESS.

THE success which my elementary course of Book-keeping has already met with, without any particular exertion having been used to push it into circulation, induces me to redeem my pledge that I would “hereafter publish other sets adapted to more extended business, and simplified for actual practice as much as necessary distinctness would allow.”

The first set of Books which I now present to the notice of Teachers and the Public, being the second of the series, is an adaptation of Double Entry to Retail Business, and may, perhaps, be looked upon as a contraction rather than an expansion of what I have already printed. But I have long thought that the greater number of retail storekeepers throughout the province submit to the uncertainty and inconvenience which the Single Entry system entails upon them, only from an undefined fear that to make use of Double Entry would be to enter upon something which

was far too cumbrous and troublesome for their needs. I have also long thought, that the working of common Double Entry might be materially contracted and thus made available for all their wants; while it was at the same time evident to me that, without a clear knowledge of the principles, as explained in my first Set, no student could be made to comprehend the contracted application which I now offer.

In this second Set I have endeavoured to shorten the process to such an extent, that the entries required in retail business may, in my opinion, be made with more ease by Double than by Single Entry. The means of simplification which I make use of are the additional columns in the Cash Book, the Index to the daily sales in the Day Book, and the monthly journalizing which, by carefully making use of these, can be done with ease and accuracy.

It is evident that the additional columns in the Cash Book may be diminished or multiplied according to the requirements of any variety of business. In town business, the column for small cash purchases may in general be dispensed with, while in some kinds of country business, it may be desirable to introduce one or even two additional money columns. It is the fashion at present, in publications on Book-keeping, especially in the United States, to crowd almost every book of a set with innumerable columns; but, from practical experience, I would earnestly recommend, that no multiplication of money columns be ever carried beyond what is absolutely necessary for attaining the object required. They do most certainly, as I hope that I shew in this Retail Set, often save a great deal of trouble, but yet, unless they be

written up with scrupulous care, they will infallibly prove to be ready inlets for many errors. These errors will also be most difficult to discover and to correct, for, while the entry of a sum in a wrong column will falsify the result of that branch of business for which the particular column is intended, it will have no effect upon the general balance, and therefore cannot be detected in the usual way. The Index to the daily sales in the Day Book should be carefully filled up every morning, or evening, and will then, as is evident, facilitate not only the monthly journalising, but also the making out of such accounts as are required previous to the end of any month.

I do not here carry this set through to a final balance, for two reasons: first, because the operation is precisely the same as that which is shewn in the preliminary set; and, secondly, because, as no record is taken, or can well be taken of the items which are included in the daily cash sales, there are no materials within the set itself from which to construct a Stock Book, or in consequence to make an inventory. In actual Retail Business, stock can be taken only by actual weighing or measuring of what is on hand, because what remains unsold consists chiefly of broken packages or cut pieces. If, however, a teacher should wish, as a practical exercise, that his class should follow up this set to a Profit and Loss Sheet, the value of the stock on hand may with propriety be hypothetically assumed by supposing that the sales have been made at a certain rate of profit, say 20 or 25 per cent., and by making use of the supposition to find out the cost of what remains.

I have also taken no notice in this set, of Bills Receivable or Payable, the journalizing of which

will be made, when required, precisely in the same manner as in the preliminary set, with this exception, that, as the whole month's business is not here brought into the Journal except in a focus at the end of each month, so the entries for these will be collected and placed under date of the last day of the month. Examples of the kind are given in two entries for purchases of goods, and one for Interest.

SET NO. II.

BOOK-KEEPING BY DOUBLE ENTRY,

ADAPTED TO

RETAIL BUSINESS.

Invoice No. 1. Received 2nd September, 184 .

Mr. John Duncan,

Bought of John Jamieson & Co.

2 Hhds. Muscovado Sugar. No. 37, 1796 lbs. 216, 1417 —— 3123 lbs. Tare 10 per ct. 321 —— 2882 lbs.@ 4½	54	0	9
3 Quarter Chests Bohea Tea. 85, 85, 86, 256 lbs. Tare 21 lbs each... 63 —— 193 lbs.@ 2s.	19	6	0
3 Hhds. Brandy, 65, 66, 68, 199 gals. @ 7s. 6d.	74	12	6
6 Cases Schiedam Gin@ 16s.	4	16	0
10 Half Boxes Raisins@ 13s.	6	10	0
5 Quarter ditto@ 7s.	1	15	0
20 Boxes Soap, 64 lbs. each, 1280 lbs. @ 3¼d.	20	0	0
2 Hhds. Refined Sugar. No. 148, 99 loaves 8 2 15 149, 89 ,, 8 2 5 —— 17 0 20 or 1924 lbs. @ 6¾d.	54	2	3
2 Hhds. Madeira, 107 gals.@ 7s. 6d.	40	2	6
5 Boxes Sp. Candles 25 lbs. ea. 125 lbs. @ 3s.	18	15	0
2 Hhds. Port Wine, 136 gals.@ 3s. 3d.	22	2	0
8 Barrels Whiskey, 432 gals.@ 1s. 4d.	29	16	0
Four months. £	345	18	0

Errors excepted.

Toronto, 1st September, 184 .

J. JAMIESON & Co.

INVOICE BOOK.

9

Invoice No. 2.

Received 3rd September, 184 .

Mr. John Duncan,

Bought of William Robertson.

2 Cases Port Wine, in Bottles, 3 dozen each, 6 doz..... @ 36s.	10	16	0
2 Kegs Zante Currants, 283 Tare 10 per cent. 28 — 255 lbs....@ 7d.	7	8	9
2 Bags Pepper, 62—4=58 lbs..... @ 4½d.	13	1	0
3 Bags Coffee, 320—6=314 lbs. @ 7½d.	9	16	3
1 Tierce Rice, 630—63=567 lbs. ... @ 2½d.	5	18	1
1 Bag Pimento, 110—3=107lbs. @ 5d.	2	4	7
3 Boxes Almonds, 168 lbs..... @ 8d.	5	13	8
2 Ch. Hyson Tea, 86, 84, 170 Tare 20 lbs. each... 40 — 130 lbs. @ 3s. 9d.	24	7	6
3 Ch. Y'ng Hy. 88, 84, 90, 262 lbs. Tare 20 lbs. each... 60 — 202 lbs. ...@ 2s. 6d.	25	5	0
Four Months. £	104	10	10

Errors excepted.

Toronto, 2nd September, 184 .

W. ROBERTSON.

Dr.

Cash.

		Daily Cash from Till.		
184	To Stock for my capital in cash ..		200	0 0
Sept.	3 " Bank of U. C. to account		10	0 0
	" Goods Cash sales this day	0 14 6		
	4 " ditto ditto..... ditto	1 19 4		
	5 " ditto ditto..... ditto	1 2 5		
	6 " ditto ditto..... ditto	2 0 6		
	7 " Bank of U. C. to account		100	0 0
	" ditto to ditto		50	0 0
	" Goods Cash sales this day	3 16 0		
	9 " ditto ditto..... ditto	0 17 4		
	10 " ditto ditto..... ditto	1 5 2		
	11 " ditto ditto..... ditto	1 12 4		
	" John Davis to account		2 10	0
	12 " Goods Cash sales this day	2 5 6		
	13 " James Denny to account		3	0 0
	" W. Williamson to ditto		5	0 0
	" Goods Cash sales this day	1 16 4		
	14 " ditto ditto..... ditto	3 7 9		
	16 " ditto ditto..... ditto	2 4 0		
	17 " ditto ditto..... ditto	1 7 3		
	18 " ditto ditto..... ditto	2 1 9		
	19 " ditto ditto..... ditto	2 10 0		
	20 " ditto ditto..... ditto	1 7 9		
	21 " ditto ditto..... ditto	4 17 2		
	23 " ditto ditto..... ditto	2 5 11		
	24 " Thomas Hay to account		2 10	0
	" Goods Cash sales this day	3 4 3		
	25 " ditto ditto..... ditto	4 11 3		
	26 " ditto ditto..... ditto	2 17 8		
	27 " ditto ditto..... ditto	5 3 0		
	28 " ditto ditto..... ditto	6 10 7		
	30 " ditto ditto..... ditto	3 5 6		
	" " ditto Cash sales this month. .	63 3 3	63	3 3
		£	436	3 3
	" Cash on hand carried over.....		2 10	4

Cash

Cr.

		Cash	Purchases	Petty		
			of Goods.	Charges on		
				Trade.		
1844	2	By Bank of U. C. paid it to account . . .			200	0 0
Sept.	3	Trade Charges do. books and stationery		4 17 0		
		ditto do. cartage		3 4 6		
	5	ditto do. do.		1 2 3		
	7	John Jamieson & Co. do. to account . . .			100	0 0
		W. Robertson do. to do.			50	0 0
		Trade Charges do. measures and weights		2 16 1		
	8	Goods do. 6lbs. butter	0 3 0			
		do. 8 doz. eggs	0 4 0			
	9	ditto do. 20 lbs. hams	0 10 0			
		do. 40 lbs. shoulders	0 16 8			
	12	House'd Exp's do. butcher			0 19	4
	14	Bank of U. C. do. it to account			20	0 0
	16	House'd Exp's do. baker			0 10	6
	17	Goods do. 6 lbs. butter	0 3 0			
		do. 100 lbs. pork	0 15 1			
	18	ditto do. 12 doz. eggs	0 5 0			
	20	ditto do. 20 lbs. butter	0 10 0			
	21	ditto do. 73 lbs. hams	1 16 6			
		Bank of U. C. do. to account			10	0 0
	30	ditto do. to do.			35	0 0
		Goods paid cash purchases	5 3 3		5 3 3	
		Trade Charges paid petty charges		11 19 10	11 19 10	
		Cash on hand, carried down			2 10 4	
					436	3 3

*Dr.**Cash.*

		Daily Cash from Till.			
184					
Sept.	30	To Cash on hand brought over			2 10 4
Oct.	1	„ Goods	4 8 7		
	2	„ John Davis			4 0 0
	„	„ Bank of U. C.			100 0 0
	„	„ Goods	5 16 2		
	3	„ ditto	4 5 0		
	4	„ W. Jamieson			5 0 0
	„	„ Goods	5 3 2		
	5	„ ditto	6 18 10		
	7	„ ditto	3 2 8		
	8	„ John Dawson			5 0 0
	„	„ Goods	5 1 3		
	9	„ ditto	4 6 0		
	10	„ ditto	5 16 1		
	11	„ ditto	5 2 11		
	12	„ George Gordon			3 10 0
	„	„ Goods	7 6 1		
	14	„ ditto	2 17 0		
	15	„ John Davis			4 10 0
	„	„ Goods	3 1 8		
	16	„ ditto	4 16 7		
	17	„ ditto	5 2 3		
	18	„ Charles Marsh			6 0 0
	„	„ Goods	5 1 8		
	19	„ ditto	6 19 4		
	21	„ ditto	4 5 0		
	22	„ ditto	5 1 1		
	23	„ ditto	3 18 5		
	24	„ ditto	5 11 4		
	25	„ ditto	5 1 6		
	26	„ Thomas Hay			4 10 0
	„	„ Goods	7 5 9		
	28	„ ditto	4 2 7		
	29	„ ditto	3 4 1		
	30	„ ditto	5 2 3		
	31	„ ditto	5 6 4	134 3 7	
				£ 269 3 11	
	„	„ Cash on hand brought down		22 9 4	

Cash.

Cr.

		Cash Purchases of Goods.			Petty Charges on Trade.					
184	2	By John Jamieson & Co. to account							100	0 0
Oct.	"	" Trade Charges paid carriage parcels							0	3 8
	5	ditto do. do.							0	1 11
	7	" Goods do. 6 lbs. butter ..							0	3 0
	"	" Bank of U. C. do. to account ...							40	0 0
	9	" Goods do. 12 lbs. butter ..							0	6 0
	"	" Trade Charges do. postage							0	0 9
	10	" Goods do. 10 doz. eggs ..							0	5 0
	14	" Bank of U. C. do. to account ...							35	0 0
	16	" Trade Charges do. cartage							0	4 11
	21	" Bank of U. C. do. to account ...							35	0 0
	24	" Goods do. 14 lbs. butter ..							0	7 0
	26	" Trade Charges do. cartage&postage							0	2 4
	28	" Bank of U. C. do. to account							35	0 0
	31	" Goods do. Cash purchases.							1	1 0
	"	" Trade Charges do. petty expenses							0	13 7
	"	" Cash on hand, carried down							22	9 4
								269	3 11	

Toronto, ——— 2nd September, ——— 184 .

Received from John Jamieson & Co. Invoice of Sundry goods purchased from them, as by Invoice No. 1, in Invoice Book	345	18	0
<i>3rd September.</i>			
Received from William Robertson, Invoice of sundry goods purchased from him, as by Invoice No. 2 in Invoice Book	104	10	10
John Davis.			
4lbs. Raw Sugar, at 6d.....	0	2	0
1 do. Bohea, at 3s.; 2 do. Young Hyson, 3s. 9d., 7s. 6d.....	0	10	6
	0	12	6
William Jamieson.			
3 Bars Soap, 16 lbs., at 5d., 6s. 8d.; 5 lbs. Raisins, at 9d., 3s. 9d.	0	10	5
2 lbs. Sperm Candles, 4s., 8s.; 2 lbs. Pepper, 7d., 1s. 2d.	0	9	2
	0	19	7
Thomas Hay.			
2 loaves Sugar, 23 lbs., at 8½d.....	0	16	3
1 gal. Brandy, 10s.; 2 do. Whiskey, 2s., 4s.	0	14	0
	1	10	3
<i>4th September.</i>			
Charles Marsh.			
2 Bottles Gin, 2s., 4s.; 2 gals. Port, 5s. 6d., 1s.	0	15	0
James Johnson.			
6 bottles port, 4s., 24s.; 2 gals. Madeira, 12s. 6d., 25s.	2	9	0
W. Williamson.			
8 gals. Whiskey, 2s.	0	16	0
<i>5th September.</i>			
John Davis.			
2 lbs. Hyson, 5s., 10s.; 13 lbs. Loaf Sugar, 8½d., 9s. 2d.	0	19	2

Toronto, ————— 5th September, ————— 184 .

James Arnott.			
7lbs Raisins, 9d., 5s. 3d.; 1 lb. Pimento, 7d.	0	5	10
10 lbs. Coffee, 10d., 8s. 4d.; 5 lbs. Rice, 4d., 1s. 8d.	0	10	0
9th September.			
James Denny.			
14 lbs. Rice, 4d., 4s. 8d.; 10 lbs. Coffee, 10d., 8s. 4d.	0	13	0
4 lbs. Young Hyson, 3s. 9d., 15s., 2 lbs. Hy- son, 5s., 10s.	1	5	0
	1	18	0
John Dawson.			
3 Bottles Port, 4s., 12s.; 2 do. Gin, 2s., 4s.	0	16	0
John Davis.			
12lbs. Currants, 9d., 9s.; 6 lbs. Coffee, 10d., 5s.	0	14	0
10th September.			
John Davis,			
4 lbs. S. Candles, 4s., 16s.; 2 lbs. Pepper, 7d., 1s. 2d.	0	17	2
1 gal. Madeira, 12s. 6d.; 1 do. Port, 5s. 6d.	0	18	0
	1	15	2
John Coates.			
10 lbs. Bohea, 3s., 30s.; 6lbs. Raisins, 9d., 4s. 6d.	1	14	6
8lbs. Soap, 5d., 3s. 4d.; 3 gals. Whiskey, 2s., 6s.	0	9	4
	2	3	10
W. Jamieson.			
6 lbs. Bohea, 3s., 18s.; 2 lbs. Hyson, 5s., 10s.	1	8	0
4 lbs. Pepper, 7d., 2s. 4d.; 1 lb. Pimento, 7d.	0	2	11
10lbs. Soap, 5d., 4s. 2d.; 3lbs. Almonds, 1s. 3s.	0	7	2
	1	18	1
13th September.			
James Denny.			
12 lbs. Raw Sugar, 6d., 6s.; 29 lbs. loaf do. 8½d., 20s. 6d.	1	6	6
5 gals. Whiskey, 2s., 10s.; 7lbs. Raisins, 9d., 5s. 3d.	0	15	3
	2	1	9

Toronto, ——— 13th September, ——— 184 .

John Davis.				
3 Bottles Port, 4s., 12s. ; 2 do. Gin, 2s., 4s...		0	16	0
2 gals. Madeira, 12s. 6d., 25s. ; 6 lbs. Raisins, 9d., 4s. 6d.		1	9	6
		2	5	6
W. Williamson.				
3 gals. Brandy, 10s., 30s ; 4 do. Madeira, 12s. 6d., 50s.		4	0	0
5 do. Port, 5s. 6d., 27s. 6d. ; 27 lbs. Loaf Sugar, 8½d., 19s. 1d.		2	6	7
		6	6	7
————— 17th September. —————				
James Finlay.				
4 lbs. Bohea, 3s., 12s. ; 6 lbs. Sugar, 6d., 3s.		0	15	0
————— 20th September. —————				
George Gordon.				
6 lbs. Almonds, 1s., 6s. ; 5 lbs. Raisins, 9d., 3s. 9d.		0	9	9
3 Bottles Port, 4s., 12s. ; 2 do. Gin, 2s., 4s. .		0	16	0
		1	5	9
James Monteith.				
2 gals. Madeira, 12s. 6d., 25s. ; 2 do. Port, 4s., 8s.		1	13	0
3 lbs. S. Candles, 4s., 12s. ; 10 lbs. Rice, 4d., 3s. 4d.		0	15	4
		2	8	4
James Arnott.				
10 lbs. Almonds, 1s., 10s. ; 6lbs. Pepper, 7d., 3s. 6d.		0	13	6
12 lbs. Sugar, 6d., 6s. ; 14 lbs. Loaf do. 8½d., 9s. 11d.		0	15	11
		1	9	5
————— 24th September. —————				
Thomas Hay.				
6 gals. Whiskey, 2s., 12s. ; 3 do. Port, 5s. 6d., 16s. 6d.		1	8	6
3 lbs. Young Hyson, 3s. 9d., 11s. 3d. ; 1 do. Hyson, 5s.		0	16	3
		2	4	9

Toronto, ————— 24th September, ————— 184 .

W. Jamieson. 4 lbs. Soap, 5d., 1s. 8d. ; 6lbs. Almonds, 1s., 6s.	0	7	8
————— 28th September. —————			
Charles Marsh. 20 lbs. Sugar, 6d., 10s. ; 12 lbs. Loaf do., 8½d., 8s. 6d.	0	18	6
8lbs. Soap, 5d., 3s. 4d. ; 6 gals. Whiskey, 2s., 12s.	0	15	4
	1	13	10
John Dawson. 6 gals. Whiskey, 2s., 12s. ; 5 do. Brandy, 10s., 50s.	3	2	0
————— 30th September. —————			
John Coates. 6 lbs. Young Hyson, 3s. 9d., 22s. 6d. ; 3 lbs. Hyson, 5s., 15s.	1	17	6
John Davis. 6 lbs. Almonds, 1s., 6s. ; 4 do. Rice, 4d., 1s. 4d.	0	7	4
W. Williamson. 4 Bottles Port, 4s., 16s. ; 14 lbs. Loaf Sugar, 8½d., 11s. 4d.	1	7	4
————— 1st October. —————			
W. Jamieson. 2 lbs. Young Hyson, 3s. 9d., 7s. 6d. ; 1 lb. Hyson, 5s.	0	12	6
12 lbs. Loaf Sugar, 8½d., 8s. 6d. ; 8 lbs. Raw do. 6d., 4s.	0	12	6
	1	5	0
Thomas Hay. 1 gal. Brandy, 10s. ; 1 do. Whiskey, 2s. ...	0	12	0
James Arnott. 10 lbs. Raisins, 9d., 7s. 6d. ; 4 do. Pepper, 7d., 2s. 4d.	0	9	10
6 do. Coffee, 10d., 5s. ; 8 do. Currants, 9d., 6s.	0	11	0
	1	0	10

Toronto, ————— 2nd October. ————— 184 .

John Jamieson & Co., Dr.				
For 4 Months' Interest on £100.....		2	0	0
For 3 Months' Interest on £100.....		1	10	0
				3 10 0
John Davis.				
2 gals. Port, 5s. 6d., 11s.; 3 lbs. Pimento, 7d., 1s. 9d.		0	12	9
10 gals. Whiskey, 2s., 20s.; 2 lbs. Almonds, 1s., 2s.		1	2	0
				1 14 9
John Coates.				
2 lbs. Bohea, 3s., 6s.; 1 do. Hyson, 5s.		0	11	0
2 Bottles Gin, 2s., 4s.; 3 do. Port, 4s., 12s.		0	16	0
				1 7 0
<i>4th October.</i>				
W. Jamieson.				
5 gals. Madeira, 12s. 6d., 62s. 6d.; 3 do. Port, 5s. 6d., 16s. 6d.		3	19	0
8 lbs. Currants, 9d., 6s.; 4 do. Almonds, 1s., 4s.		0	10	0
				4 9 0
George Gordon.				
8 lbs. S. Candles, 4s., 32s.; 2 lbs. Coffee, 10d., 1s. 8d.		1	13	8
<i>5th October.</i>				
James Arnott.				
3 gals. Whiskey, 2s., 6s.; 1 do. Brandy, 10s.		0	16	0
James Finlay.				
4 lbs. Pepper, 7d., 2s. 4d.; 2 do. Allspice, 7d., 1s. 2d.		0	3	6
6 lbs. Rice, 4d., 2s.; 4 do. Coffee, 10d., 3s. 4d.		0	5	4
				0 8 10
<i>8th October.</i>				
Charles Marsh.				
6 lbs. Young Hyson, 3s. 9d., 15s.; 1 do. Hyson, 5s.		1	0	0
10 lbs. Soap, 5d., 4s. 2d.; 12 lbs. Coffee, 10d. 10s.		0	14	2
				1 14 2

Toronto, 8th October, 184 .

John Coates. 2 gals. Whiskey, 2s., 4s.; 14 lbs. Loaf Sugar, 8½d., 9s. 11d.	0	13	11
10th October.			
John Dawson. 3 gals. Madeira, 12s. 6d., 37s. 6d.; 4 do. Port, 5s. 6d., 22s.	2	19	6
W. Jamieson. 10 lbs. Soap, 5d., 4s. 2d.; 5 lbs. Bohea, 3s., 15s.	0	19	2
3 gals. Whiskey, 2s., 6s.; 1 do. Brandy, 10s. .	0	16	0
12th October.			
John Davis. 14 lbs. Loaf Sugar, 8½d., 9s. 11d.; 8 lbs Raw do. 6d., 4s.	0	13	11
16 lbs. Currants, 9d., 12s.; 4 do. Almonds, 1s., 4s.	0	16	0
1			
9 11			
George Gordon. 10 lbs. Soap, 5d., 4s. 2d.; 6lbs. Pimento, 7d., 3s. 6d.	0	7	8
4 gals. Whiskey, 2s., 8s.; 1 do. Madeira, 12s. 6d.	1	0	6
1			
8 2			
James Arnott. 10lbs. Loaf Sugar, 8½d., 7s. 1d.; 12 lbs. Raw do., 6d., 6s.	0	13	1
15th October.			
W. Jamieson. 6 gals. Madeira, 12s. 6d.	3	15	0
John Davis. 4 gals. Brandy, 12s. 6d., 50s.; 6 do. Whiskey, 2s., 12s.	3	2	0

Toronto, ———— 18th October, ———— 184 .

Charles Marsh.		
14 lbs. Loaf Sugar, 8½d., 9s. 11d.; 20 lbs. Raw do., 6d., 10s.	0	19 11
4 gals. Madeira, 12s. 6d., 50s.; 2 Bottles Port, 4s., 8s.	2	18 0
		3 17 11
John Dawson.		
4 gals. Whiskey, 2s., 8s.; 10lbs. Soap, 5d., 4s. 2d.	0	12 2
————— 19th October. —————		
James Denny.		
8 lbs. Soap, 5d., 3s. 4d.; 10 lbs. Coffee, 10d., 8s. 4d.	0	11 8
4lbs. Loaf Sugar, 8½d., 2s. 10d.; 8 lbs. Raw do., 6d., 4s.	0	6 10
————— 21st October. —————		
W. Williamson.		
12 lbs. Coffee, 10d., 10s.; 6 lbs. Bohea, 3s. 18s.	1	8 0
W. Jamieson.		
12 lbs. Loaf Sugar, 8½d., 8s. 6d.; 12 lbs. Raw do., 6d., 6s.	0	14 6
6 lbs. Young Hyson, 3s. 9d., 22s. 6d.; 2 lbs. Hyson, 5s., 10s.	1	12 6
————— 24th October. —————		
John Davis.		
6lbs. Almonds, 1s., 6s.; 5 lbs. Currants, 9d., 3s. 9d.	0	9 9
4lbs. Pepper, 7d., 2s. 4d.; 2 do. Allspice, 7d., 1s. 2d.	0	3 6
————— 26th October. —————		
Thomas Hay.		
10 lbs. Young Hyson, 3s. 9d., 37s. 6d.; 4 lbs. Hyson, 5s., 20s.	2	17 6
6 gals. Whiskey, 2s. 12s.; 4 Bottles Gin, 2s., 8s.	1	0 0
	3	17 6

Toronto, _____ 29th October, _____ 184 .

James Arnott.

6 lbs. Raisins, 9d., 4s. 6d.; 4 do. Currants, 9d., 3s.....	0	7	6
8 lbs. Soap, 5d., 3s. 4d.; 4 do. Almonds, 1s., 4s.	0	7	4
	0 14		10

John Dawson.

3 gals. Brandy, 10s., 30s.; 2 do. Port, 5s. 6d., 1s.	2	1	0
--------------------------------------------------------------	---	---	---

_____ 30th October. _____

James Denny.

6 gals. Whiskey, 2s., 12s.; 4 do, Madeira, 12s. 6d., 50s.	3	2	0
-------------------------------------------------------------------	---	---	---

_____ 31st October. _____

John Coates.

12 lbs. Raw Sugar, 6d.	0	6	0
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W. Jamieson.

4 lbs. Raisins, 9d., 3s.; 8 lbs. Soap, 5d., 3s. 4d.	0	6	4
2 lbs. Almonds, 1s., 2s.; 3 do. Currants, 9d., 2s. 3d.	0	4	3
4 lbs. Raw Sugar, 6d., 2s.; 2 do Bohea, 3s., 6s.	0	8	0
	0 18		7

Arnott, James	Sept.	5	20				
	Oct.	1	5	12	29		
Coates, John	Sept.	10	30				
	Oct.	2	8	31			
Davis, John	Sept.	3	5	9	10	13	30
	Oct.	2	12	15	24		
Dawson, John	Sept.	9	28				
	Oct.	10	18	29			
Denny, James	Sept.	9	13				
	Oct.	19	30				
Finlay, James.....	Sept.	17					
	Oct.	5					
Gordon, George	Sept.	20					
	Oct.	4	12				
Hay, Thomas.....	Sept.	3	24				
	Oct.	1	26				
Jamieson, W.....	Sept.	3	10	24			
	Oct.	1	4	10	15	21	31
Johnson, James	Sept.	4					
Marsh, Charles	Sept.	4	28				
	Oct.	8	18				
Monteith, James ...	Sept.	20					
Williamson, W.	Sept.	4	13	30			
	Oct.	21					

Toronto, 30th September, 184 .

✓	5	Goods	Dr. to	Sundries.		
✓	1	John Jamieson & Co.	for goods	Invoice 345 18 0		
✓	1	W. Robertson...	for do.	do. ... 104 10 10		
					450	8 10
✓	5	Sundries	Dr. to	Goods.		
✓	1	John Davis.....	for goods	3rd Inst. 0 12 6		
			for do.	5th " 0 19 2		
			for do.	9th " 0 14 0		
			for do.	10th " 1 15 2		
			for do.	13th " 2 5 6		
			for do.	30th " 0 7 4		
					6 13	8
		W. Jamieson ...	for do.	3rd " 0 19 7		
			for do.	10th " 1 18 1		
			for do.	24th " 0 7 8		
					3 5	4
		Thomas Hay ...	for do.	3rd " 1 10 3		
			for do.	24th " 2 4 9		
					3 15	0
		Charles Marsh .	for do.	4th " 0 15 0		
			for do.	28th " 1 13 10		
					2 8	10
		James Johnson.	for do.	4th "	2 9	0
		W. Williamson.	for do.	4th " 0 16 0		
			for do.	13th " 6 6 7		
			for do.	30th " 1 7 4		
					8 9	11
		James Arnott..	for do.	5th " 0 15 10		
			for do.	20th " 1 9 5		
					2 5	3
		James Denny...	for do.	9th " 1 18 0		
			for do.	13th " 2 1 9		
					3 19	9
		John Dawson...	for do.	9th " 0 16 0		
			for do.	28th " 3 2 0		
					3 18	0
		John Coates....	for do.	10th " 2 3 10		
			for do.	30th " 1 17 6		
					4 1	4
		Jas. Finlay.	for do.	17th "	0 15	0
		George Gordon .	for do.	20th "	1 5	9
		Jas. Monteith...	for do.	20th "	2 8	4
					45 15	2

Toronto, 30th September, 184 .

<i>Cash</i>	<i>Dr. to</i>	<i>Sundries.</i>		
Stock	for Capital.....		200	0 0
Bank of U. C....	to account	10 0 0		
	to do.....	100 0 0		
	to do.....	50 0 0		
			160	0 0
Goods	for Cash Sales		63	3 3
John Davis	to account		2	10 0
James Denny ...	to do.....		3	0 0
W. Williamson. to	do.....		5	0 0
Thomas Hay ...	to do.....		2	10 0
			436	3 3
<i>Sundries</i>	<i>Dr. to</i>	<i>Cash.</i>		
Bank of U. C....	to account	200 0 0		
	to do.....	20 0 0		
	to do.....	10 0 0		
	to do.....	35 0 0		
			265	0 0
Trade Charges. Petty charges			11	19 10
John Jamieson & Co.	to account		100	0 0
W. Robertson... to	do.....		50	0 0
Goods	Cash purchases.....		5	3 3
House'd Exp's..	paid Butcher.....	0 19 4		
do. Baker		0 10 6	1	9 10
			433	12 11
31st October.				
<i>Sundries</i>	<i>Dr. to</i>	<i>Goods.</i>		
W. Jamieson ...	for goods, 1st Inst.	1 5 0		
	for do. 4th "	4 9 0		
	for do. 10th "	1 15 2		
	for do. 15th "	3 15 0		
	for do. 21st "	2 7 0		
	for do. 31st "	0 18 7		
			14	9 9
John Coates ...	for do. 2nd "	1 7 0		
	for do. 8th "	0 13 11		
	for do. 31st "	0 6 0		
			2	6 11
			16	16 8
			Carried over	

Toronto, 31st October, 1844.

<i>Sundries</i>	<i>Dr. to</i>	<i>Goods.</i>			
	Brought over		16	16	8
Thomas Hay ...	for goods, 1st Inst.	0 12 0			
	for do. 26th "	3 17 6			
			4	9	6
James Arnott ...	for do. 1st "	1 0 10			
	for do. 5th "	0 16 0			
	for do. 12th "	0 13 1			
	for do. 29th "	0 14 10			
			3	4	9
John Davis.....	for do. 2nd "	1 14 9			
	for do. 12th "	1 9 11			
	for do. 15th "	3 2 0			
	for do. 24th "	0 13 3			
			6	19	11
George Gordon.	for do. 4th "	1 13 8			
	for do. 12th "	1 8 2			
			3	1	10
James Finlay ...	for do. 5th "	.....	0	8	10
Charles Marsh .	for do. 8th "	1 14 2			
	for do. 18th "	3 17 11			
			5	12	1
John Dawson ...	for do. 10th "	2 19 6			
	for do. 18th "	0 12 2			
	for do. 29th "	2 1 0			
			5	12	8
James Denny ...	for do. 19th "	0 18 6			
	for do. 30th "	3 2 0			
			4	0	6
W. Williamson .	for do. 21st "	.....	1	8	0
			51	14	9
<i>John Jamieson & Co. Dr. to Profit & Loss.</i>					
	for Interest		3	10	0
<i>Cash</i>	<i>Dr. to</i>	<i>Sundries.</i>			
Goods	for Cash Sales		134	3	7
John Davis	to account.....	4 0 0			
	to do	4 10 0			
			8	10	0
Bank of U. C....	to do		100	0	0
W. Jamieson ...	to do		5	0	0
			247	13	7
	Carried over.....				

Toronto, ———— 31st October, ———— 1844.

<i>Cash</i>	<i>Dr. to</i>	<i>Sundries.</i>			
	Brought over		247	13	7
John Dawson... to account			5	0	0
George Gordon. to do.			3	10	0
Charles Marsh.. to do.			6	0	0
Thomas Hay ... to do.			4	10	0
			266	13	7
			<hr/>		
<i>Sundries</i>	<i>Dr. to</i>	<i>Cash.</i>			
John Jamieson & Co. to account			100	0	0
Trade Charges . paid petty charges			0	13	7
Goods do. Cash Purchases			1	1	0
Bank of U. C.... to account	40	0	0		
to do.	35	0	0		
to do.	35	0	0		
to do.	35	0	0		
			145	0	0
			246	14	7

Dr. John Jamieson & Co. *Cr.* (1)

184	Sept. 30	To Cash ...	4	100	0	0	184	Sept. 30	By Goods .	5	345	18	0
	Oct. 31	„ Profit & Loss...	6	3	10	0							
		„ Cash ...	4	100	0	0							

Dr. W. Robertson. *Cr.*

184	Sept. 30	To Cash ...	4	50	0	0	184	Sept. 30	By Goods .	5	104	10	10
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Dr. John Davis. *Cr.*

184	Sept. 30	To Goods .	5	6	13	8	184	Sept. 30	By Cash ...	4	2	10	0
	Oct. 31	„ do.	5	6	19	11		Oct. 31	„ do.	4	8	10	0

Dr. W. Jamieson. *Cr.*

184	Sep. 30	To Goods .	5	3	5	4	184	Oct. 31	By Cash ...	4	5	0	0
	Oct. 31	„ do.	5	14	9	9							

<i>Dr.</i>		Thomas Hay.				<i>Cr.</i>								
184														
Sept.	30	To Goods..	5	3	15	0	184	Sept.	30	By Cash ...	4	2	10	0
Oct.	31	„ do.....	5	4	9	6	Oct.	31	„ do.....	4	4	10	0	

<i>Dr.</i>		Charles Marsh.				<i>Cr.</i>								
184														
Sept.	30	To Goods..	5	2	8	10	184	Oct.	31	By Cash ...	4	6	0	0
Oct.	31	„ do.....	5	5	12	1								

<i>Dr.</i>		James Johnson.				<i>Cr.</i>				
184										
Sept.	30	To Goods..	5	2	9	0				

<i>Dr.</i>		W. Williamson.				<i>Cr.</i>								
184														
Sept.	30	To Goods..	5	8	9	11	184	Sept.	30	By Cash ...	4	5	0	0
Oct.	31	„ do.....	5	1	8	0								

Dr. James Arnott. *Cr.* (3)

184																			
Sept.	30	To Goods...	5	2	5	3													
Oct.	31	„ do.	5	3	4	9													

Dr. James Denny. *Cr.*

184							184												
Sept.	30	To Goods...	5	3	19	9	Sept.	30	By Cash ...	4	3	0	0						
Oct.	31	„ do.	5	4	0	6													

Dr. John Dawson. *Cr.*

184							184												
Sept.	30	To Goods...	5	3	18	0	Oct.	31	By Cash ...	4	5	0	0						
Oct.	31	„ do.	5	5	12	8													

Dr. John Coates. *Cr.*

184																			
Sept.	30	To Goods...	5	4	1	4													
Oct.	31	„ do.	5	2	6	11													

(4) *Dr.* James Finlay. *Cr.*

184																			
Sept.	30	To Goods..	5	0	15	0													
Oct.	31	„ do.....	5	0	8	10													

Dr. George Gordon. *Cr.*

184							184												
Sept.	30	To Goods..	5	1	5	9	Oct.	31	By Cash ...	4	3	10	0						
Oct.	31	„ do.....	5	3	1	10													

Dr. Jas. Monteith. *Cr.*

184																			
Sept.	30	To Goods..	5	2	8	4													

Dr. Cash. *Cr.*

184							184												
Sept.	30	To Sundries	436	3	3		Sept.	30	By Sundries	433	12	11							
Oct.	31	„ do.	266	13	7		Oct.	31	„ do.	246	14	7							

<i>Dr.</i>		Goods.				<i>Cr.</i>		(5)
184					184			
Sept.	30	To Sundries	450	8 10	Sept.	30	By Sundries	45 15 2
"	"	" Cash ...	4 5	3 3	"	"	" Cash ...	4 63 3 3
Oct.	31	" do.	" 1	1 0	Oct.	31	" Sundries	51 14 9
					"	"	" Cash ...	4 134 3 7

<i>Dr.</i>		Bank of U. Canada.				<i>Cr.</i>		
184					184			
Sept.	30	To Cash ...	4 265	0 0	Sept.	30	By Cash ...	4 160 0 0
Oct.	31	" do.	4 145	0 0	Oct.	31	" do.	4 100 0 0

<i>Dr.</i>		Trade Charges.				<i>Cr.</i>	
184							
Sept.	30	To Cash ...	4 11	19 10			
Oct.	31	" do.	4 0	13 7			

<i>Dr.</i>		Household Expenses.				<i>Cr.</i>	
184							
Sept.	30	To Cash ...	4 1	9 10			

<i>Dr.</i>		Profit & Loss.		<i>Cr.</i>	
			184 Oct. 31	By J. Jamieson & Co.	1 3 10 0

<i>Dr.</i>		Stock.		<i>Cr.</i>	
			184 Sept. 30	By Cash ...	4 200 0 0

TRIAL BALANCE, 31st October, 184 .

<i>Fol.</i>	<i>Accounts.</i>	<i>Drs.</i>			<i>Crs.</i>			
1	John Jamieson & Co.	203	10	0	345	18	0	
"	W. Robertson	50	0	0	104	10	10	
"	John Davis.....	13	13	7	11	0	0	
"	W. Jamieson	17	15	1	5	0	0	
2	Thomas Hay	8	4	6	7	0	0	
"	Charles Marsh	8	0	11	6	0	0	
"	James Johnson	2	9	0				
"	W. Williamson	9	17	11	5	0	0	
3	James Arnott.....	5	10	0				
"	James Denny.....	8	0	3	3	0	0	
"	John Dawson.....	9	10	8	5	0	0	
"	John Coates	6	8	2				
4	James Finlay.....	1	3	10				
"	George Gordon	4	7	7	3	10	0	
"	Jas. Monteith	2	8	4				
"	Cash	702	16	10	680	7	6	
5	Goods	456	13	1	294	16	9	
"	Bank of U. Canada	410	0	0	260	0	0	
"	Trade Charges	12	13	5				
"	Household Expenses	1	9	10				
6	Profit & Loss.....				3	10	0	
"	Stock				200	0	0	
		£	1934	13	1	1934	13	1

SET NO. III.

BOOK-KEEPING BY DOUBLE ENTRY,

ADAPTED TO

GENERAL BUSINESS.

PREFATORY REMARKS

TO

SET NO. III.

In the first of the preceding Sets I explained the Principles of Book-keeping by Double Entry, and applied them to the ordinary business of buying and selling by wholesale; in the second I shewed the adaptation of them, by a contracted working, to the retail business of a town or country shop; I now proceed in the following pages to explain the application of the science to General Business; to transactions which embrace, not only a mere routine of buying and selling, but also Partnership Accounts, speculations out of the regular course of business, and adventures on joint account, both with parties on the spot, and with those at a distance.

I have been induced to give several varieties of these adventures, and have applied to each what appears to me to be the most simple, and consequently the most natural and distinct method of winding up the entries. Two of these I have given in duplicate, and resolved them by two different modes of entry, that the Teacher may have an opportunity of explaining, and the Student of clearly understanding which is the best.

I have been more particular in this respect, because I have not seen, in any one of the numerous works upon Book-keeping which I have con-

sulted, more than one method of reducing the accounts of Joint Adventures, whatever the nature of those adventures might be. That single mode of reduction has almost invariably been by the Sundries Dr. to Sundries entry, which has been adopted, as I have already said, either to shew dexterity, or as being considered to be at once the neatest and the most expeditious.

I have already expressed my opinion of this kind of entry. It certainly has a neatness about it which is catching; but I cannot see that it is attended with less trouble than the more simple and natural system, while it deprives the Ledger entries of all distinctness. To explain this practically, I have reduced one of the Adventures, both on the natural system and by this entry, that the Student may have an opportunity of comparing them, and of making use in after life of whichever appears to him best.

At the conclusion of this set I have given several varieties of Invoices outwards, and of Account sales. I have also given several Accounts current, with the Interest upon them, calculated in a way which, however well known in mercantile practice, I have never yet seen in print.

Some of these accounts require particular applications of the Rules of Arithmetic, which I have thought it better to explain in Notes at the end, than to give a dissertation upon them here. I have adopted the same plan for elucidating the varieties of entry which occur in this set. I have thought this the best arrangement, because each note having reference but to one particular subject, and being consulted at the moment when the student finds difficulty in understanding the precise matter to which it refers, the explanation will

be better remembered than if it were scattered through a treatise. In these notes I have made but very slight reference to works on Book-keeping, not because I undervalue the zeal and talent of the authors of them, but because my object throughout this work has been to explain the plain carrying out of the principles of the science, as it is really done in mercantile practice. Different kinds of business require different adaptations of these principles, but every variety of these adaptations will be fully comprehended by the Student, whenever he obtains a clear insight into the working of the principles themselves. Some varieties of business may require the multiplied columns and counter checks of Foster, Bennet, Jones and others. If these, which I very much doubt, should ever be found necessary, a complete knowledge of the system pursued in this work will enable any one both to understand and adapt them; while to present to a student such complicated forms, would only bewilder without instructing him.

Invoice No. 1.

Received 10th September, 184 .

Invoice of sundry goods forwarded by Macpherson & Crane, by order, for account and risk of Messrs. A. B. & C. D., Toronto.

<div style="border: 1px solid black; width: 40px; height: 40px; margin: 0 auto; display: flex; align-items: center; justify-content: center;"> ◇ </div> <div style="text-align: center; margin-top: 5px;">T</div>				
1 a 10	10 Hhds. Muscovado Sugar.			
	No. 1, 10 3 1			
	2, 8 2 15			
	3, 10 1 23			
	4, 12 1 0			
	5, 9 1 25			
	6, 10 1 14			
	7, 10 0 24			
	8, 9 2 16			
	9, 10 2 14			
	10, 11 1 6			
		103 2 26		
	Tare 10 per cent. 10 1 14			
		—————93.1.12at41s.9d.	194 17 7	
11 a 50	40 Boxes London Starch, 30 lbs. each, 1200 lbs.	10d.	50 0 0	
51	1 Case Mustard cont'g 6 doz. lbs....	26s. 3d.	7 17 6	
52	1 do. do. 12 doz. $\frac{1}{2}$ lbs. ...	15s.	9 0 0	
53	1 do. do. 16 doz. $\frac{1}{4}$ lbs. ...	10s.	8 0 0	
54 a 57	4 Hhds. Loaf Sugar.			
	8 1 22			
	8 0 24			
	8 3 21			
	8 2 17			
		—————34 1 0 or 3836 lbs.	6 $\frac{1}{2}$ d.	103 17 10
58 a 107	50 Boxes Liverpool Soap, 30 lbs. each, 1500 lbs.	3 $\frac{1}{2}$ d.	21 17 6	
108 a 157	50 do. 60 lbs., 3000 lbs.	3 $\frac{1}{2}$ d.	43 15 0	
158 a 160	3 Tierces White Paint, 50 Kegs ea., 150, 7s.		52 10 0	
161 a 200	40 half Boxes Glass, 10×8 }			
201 a 220	20 do. 7×9 }	25s.	37 10 0	
221 a 228	8 Chests Bohea, } 3, 104; 3, 105; } 2, 106	839 } less 20 lbs. R. ea. 160 } = 679 lbs. at 2s.	67 18 0	
	Cartage to the Canal		4 2 11	
		Four Months. £	601 6 4	

Errors excepted.
Montreal, 4th September, 184 .
J. ARMSTRONG, & Co.

Invoice No. 2. Received 11th September, 184 .

Invoice of Goods forwarded by Henderson, Hooker & Co., by order, for account and risk of Messrs. A. B. & C. D., Toronto.

229 a 231	3 Hhds. Port Wine.			
	73—4			
	72—3 213			
	68—2 9			
	— — 204 gals. @ ₣ 138.....	£45.	66	10 5
232	1 Hhd. Superior Port Wine, 72, 3, 69	£70.	35	0 0
233 a 236	4 Qr. Casks Madeira.			
	33—1			
	34—1			
	35—1			
	36—2			
	— — 138—5=133 gals. @ ₣ 110...£20.		24	3 8
237	1 Hhd. Gold-coloured Sherry, 65—2=63			
	gals. @ ₣ 130.....	£65.	31	10 0
238 a 247	10 Qr. Casks Sicilian Port.			
	29—1 31—1			
	31—1 29—1			
	29—1 29—1			
	31—1 30—1			
	31—1 31—1			
	— — 301—10=291 gals. @ 2s. 6d.		36	7 6
248 a 259	12 Hhds. "Martel's" Cognac Brandy.			
	63 65 64 63 193			
	64 64 65 72 197			
	66 68 71 68 200			
	— — — — 203			
	193 197 200 203 — 793 gals. @ 6s. 5½d.		256	1 5
260 a 269	10 Brls. London Porter, 3 doz. each, 30			
	doz. @ 10s.		15	0 0
270 a 279	10 Brls. do., pints, 6 doz. ea., 60 doz. @ 7s.		21	0 0
280 a 284	5 do. Leith Ale, 4 doz. ea., 20 doz. @ 11s.		11	0 0
	Cartage to the Canal		3	7 8
		4 Months. £	500	0 8

Errors excepted.

Montreal, 4th September, 184 .

JAMES KEITH & Co.

Invoice No. 3.

Received 12th September, 184 .

Invoice of Goods forwarded by Messrs. Macpherson and Crane, by order, for account and risk of Messrs. A. B. & C. D., Toronto.

285 a 290	6 Hhds. Refined Sugar.			
	No. Loaves.			
	289 64 8 3 4			
	290 70 7 1 24			
	291 68 7 0 15			
	292 72 9 2 7			
	293 74 8 1 16			
	294 65 8 2 9			
	49 3 19 or 5591 lbs. @ 6½d.	151	8	5
291 a 302	12 Boxes Pickles, 1 doz. each ... @ 19s. 6d.	11	14	0
303 a 307	5 Casks Half-Pint Tumblers, 37 doz. each, 185 doz. 3s. 8d.	33	18	4
308 a 312	4 Hhds. containing 20 cwt. Dry Cod Fish each 17s. 4d.	17	6	8
312 a 326	15 Boxes Sperm Candles, 25 lbs. each, 375 lbs. 2s. 3d.	42	3	9
327 a 336	10 Half-Boxes Glass, 10×12 16s. 4d.	8	3	4
337 a 341	5 Casks Paste Blacking, 25 doz. each, 125 doz. 7¾d.	4	0	9
342 a 361	20 Cases Schiedam Gin..... 16s. 5d.	16	8	4
362 a 367	6 Boxes T. D. Pipes 17s. 11d.	5	7	6
	Cartage to the Canal	2	1	7
	Four Months. £	292	12	8
	E. & O. E.			
	Montreal, 5th September, 184 .			
	FRED. GOULD & Co.			

Invoice No. 4. Received 14th September, 184 .

Invoice of Goods sent by Tow Boat Line, to be forwarded by Messrs. Fitzhugh & Co., Oswego, by order, for account and risk of Messrs. A. B. & C. D., Toronto.

◇ T	50 Bags La Guayra Coffee, weighing per return.....6176 lbs.	
	Tare 2 per cent... 124	
	—6052 lbs. ...@ 13½c.	817 02
	7 Kegs Nutmegs.	
	50½—7½	
	51 —8	
	51½—8	
	51 —7	
	54½—7½	
	51 —7	
	52 —7	
	— 361½—52=309½ lbs. ...@ 130c.	402 35
	5 Barreis Cloves.	
	134—23	
	133—22	
	121—19	
	126—21	
	126—19	
	— 640—104=536 lbs. ... @ 25c.	134 0
	20 Bags Pepper, weigh'g 2308 lbs.	
	Tare 2 per cent. 46	
	— 2262, ... @ 8½c.	192 27
	2 Crates Cassia, weigh'g 1230 lbs.	
	Tare 9 per cent..... 111	
	— 1119 lbs. @ 12c.	134 28
	Cartage.....	1 50
	Four Months. \$	1681 42

Errors Excepted.

New York, 10th September, 184 .

WILLIAM BOSWELL & Co.

Invoice No. 5. Received 16th September, 184 .

Invoice of Goods forwarded by Jonathan Weston, on board Troy Tow Boat Line, by order, for account and risk of Messrs. A. B. & C. D., Toronto.

◇ T	30 Kegs Plug Tobacco branded "J. Love," 16s.				
	200	225	221		
	220	208	207		
	213	214	207		
	218	213	235		
	215	222	214		
	204	203	214		
	213	217	210		
	209	213	206		
	214	222	221		
	220	212	199		
	<hr/>				
	2126	2149	2134...6409		
	Tare 30 lbs. each . 900				
	—5509 lbs. ... @ 13½c.			743	71
3 Cases Segars, containing					
14	m	Roal Woodville	@ \$10.	140 0	
5	„	Caler	@ 15½.	77 50	
6	„	Pellon	@ 9.	54 0	
6	„	S. N. G.	@ 12.	72 0	
15	„	⅓ Boxes Light Brown	@ 3½.	52 50	
Cartage				2 50	
			Six Months. \$	1142 21	

Errors Excepted.

New York, 12th September, 184 .

JONATHAN WESTON.

Invoice No. 6.

Received 20th September, 184 .

Invoice of Goods forwarded by Tow Boat Line,
by order for account and risk of A. B. and C. D.,
Toronto.

9 Barrels Spirits Turpentine.		
36½	36½	
36	36	
34½	35	
35	36	
37½	—	
—	143½	
179½	179½	
	—.....	323
½ gal. out of each	4½	
	—	318½ gals. ... at 65 c.
Barrels \$2 each	.....	207 03
		18 0
4 Barrels powdered Cream Tartar.		
290½	—20	
289	—20	
303	—20	
298½	—18½	
—	—	1181—78½ = 1102½ gals. at 15c.
Cartage	.....	165 38
		1 15
	4 Months.	\$ 391 56
New York, 13th September, 184 .		
THOMAS ADAMSON.		

Invoice No. 7. Received 20th September, 184 .

Invoice of 40 Packages of Tea forwarded by
Tow Boat Line, by order, for account and risk
of Messrs. A. B. & C. D., Toronto.

25 Chests Young Hyson.		
5, 432; 5, 418; } 5, 426; 5, 397; } 5, 412 }	2085	
Tare 20 lbs. each	500	
	1585 lbs.	at $46\frac{1}{4}$ c.
		733 06
15 Chests Old Hyson.		
5, 446; 5, 437; 5, 429=	1312	
Tare 20 lbs. each	..... 300	
	1012 lbs.	$97\frac{5}{8}$ c.
		987 96
Cartage		2 25
E. & O. E.	4 Months.	\$ 1723 27
New York, 13 September, 184		
WILLIAM BOSWELL & Co.		

Invoice No. 8.

Received 5th Nov. 184 .

Invoice of 30 Hhds. Sugar forwarded by John Macpherson and Co., by order, for account and risk of Messrs. A. B. & C. D., Toronto.

30 Hhds. Trinidad Sugar, viz.			
No. 1, 1520	No. 16, 1520		
2, 1678	17, 1678		
3, 1625	18, 1625		
4, 1587	19, 1587		
5, 1537	20, 1537		
6, 1525	21, 1525		
7, 1588	22, 1588		
8, 1555	23, 1555		
9, 1660	24, 1660		
10, 1651	25, 1651		
11, 1525	26, 1525		
12, 1700	27, 1700		
13, 1560	28, 1560		
14, 1627	29, 1627		
15, 1633	30, 1633		
23971	23971		
23971			
47942 lbs.			
Off $\frac{1}{10}$ 4794			
	cwt. qr. lb.		
———43148 lbs. net or 385 1 0 40s.		770	10 0
Cartage to Forwarder's Store		1	17 6
		772	7 6
	Three Months.	£	

Errors Excepted.

Montreal, 28th October, 184 .

JOHN ARMSTRONG & Co.

*Dr.**Cash.*

184								
Sep.	10	To A. B. to account	6			1350	0	0
	"	" C. D. to ditto	6			1000	0	0
	12	" Bank of U. C... to ditto	11			43	0	9
	13	" ditto to ditto P. C.	11			5	0	0
	15	" ditto to ditto	11			25	0	0
	"	" ditto to ditto	11			10	16	0
	"	" ditto to ditto	11			8	10	7
	23	" Thomas Harris. to ditto	6			40	0	0
	24	" Bank of U. C... to ditto	11			20	4	3
	29	" Ben. Canfield.. to ditto	1			50	0	0
	30	" Thomas Harris. to ditto	6			20	0	0
						<hr/>		
						2572	11	7
						<hr/>		
		" Cash on hand brought down				24	9	1
Oct.	4	To Interest for 17 days' Interest on debt to James Simp- son, paid in advance, to day.....	7					
	"	" Bank of U. C... to account	11			4	9	5
	6	" J. Thomson & Son to ditto	8			1595	10	7
	9	" Ben. Thorne .. to ditto	10			200	0	0
	18	" ditto to ditto	10			200	0	0
						<hr/>		
						2074	9	1

Cash.

Cr.

184									
Sep.	10	By Bank of U. C.	11					2350	0 0
	12	„ Merchandise .. paid freight and charges on the following goods, from John Armstrong & Co.		18	5	11			
		from Keith & Co.		15	8	7			
		from Gould & Co.	12	9	6	3			
	15	„ Merchandise. .. paid cartage	12					43	0 9
	„	„ A. B. paid him to account....	6					418	10
	„	„ Trade Charges . paid Books & Stationery desks &c.	8	10	16	0		410	0
				8	10	7			
	23	„ Merchandise .. paid duties on New York Goods	12					19	6 7
	24	„ ditto	12					25	10 0
	„	„ C. D. paid him to account....	6					20	4 3
	„	„ Adventure in Wheat, No. 1. paid wharfage		5	1	5		5	0 0
		customs entries	3	0	5	0			
	25	„ Adventure in Wheat No. 2. paid wharfage		5	1	5		5	6 5
		customs entries	3	0	5	0			
								5	6 5
	29	„ Merchandise .. paid extra portorage ..	12					4	3 7
	30	„ Bank of U. C. . to account.....	11					60	0 0
	„	„ Trade Charges . petty charges	8					0	15 8
	„	„ Cash on hand carried down.....						24	9 1
								2572	11 7
Oct.	4	„ Adventure in Pork, paid cartage		1	5	0			
		wharfage		2	10	0			
		customs entries	4	0	5	0			
	„	„ James Simpson. paid him in full	4					4	0 0
	8	„ A. B. to account	6					1600	0 0
	9	„ Bank of U. C. . to do	11					15	0 0
	15	„ C. D. to do	6					200	0 0
	18	„ Bank of U. C. . to do	11					19	10 0
	31	„ Trade Charges . petty charges	8					200	0 0
	„	„ Cash on hand carried over						1	3 7
								34	15 6
								2074	9 1

Dr.

Cash.

184							
Nov.	1	To Cash on hand brought over.....			34	15	6
	4	„ Bills Receivable, for drft on Gould & Co.	9		500	0	0
	5	„ Interest .....Received from Jas. Simp-					
		son, 128 days'int. on 830Z.	7		17	9	4
	„	„ Bank of U. C...to account	11		812	15	8
	9	„ John Davis...to do.	4		150	0	0
	13	„ Bank of U. C...to do.	11		35	8	6
	15	„ do. ..to do.	11		23	10	0
	22	„ J. Thomson & Sn to do.	8		300	0	0
	23	„ Bank of U. C...to do.	11		320	0	0
	28	„ do. ..to do.	11		200	0	0
	30	„ do. ..to do.	11		315	0	0
					2708	19	0
Dec.	„	„ Cash on hand brought down			29	15	8
	4	„ Bank of U. C...to account	11		110	17	2
	5	„ Thomas Harris.to do.	6		45	0	0
	6	„ Bills Receivable.for Jas. Dod's note ...	9		450	0	0
	11	„ do. for J. Allan's do. ...	9		155	2	10
	„	„ Ben. Canfield ..to account	1		100	0	0
	13	„ Bank of U. C...to do.	11		205	0	0
	14	„ do. ..to do.	11		100	5	11
	17	„ Bills Receivable.for W. Thomson's note..	9		145	0	0
	22	„ do. for Jas. Dod's do. ...	9		140	0	0
	„	„ Bank of U. C...to account	11		125	0	0
	24	„ do. ..to do.	11		35	0	0
	26	„ do. ..to do.	11		20	10	0
					1661	11	7
	31	„ Cash on hand brought down.....			27	7	9

CASH BOOK.

51

Cash.

Cr.

184						
Nov.	4	By Interest	7			7 14 10
"	"	Bank of U. C...to account	11			492 5 2
"	5	Bills payable ..our accep. to Jas. Simp- son, due 13th March....	9			830 5 0
"	9	Bank of U. C...to account	11			150 0 0
"	10	Adventure in Sugar, No. 1. paid cartage		0 7 6		
"	"	" wharfage.....		0 15 0		
"	"	" Customs' entries ..	5	0 5 0		
"	11	Trade charges..paid cartage		0 7 6		1 7 6
"	"	" wharfage.....		0 15 0		
"	"	" Customs' entries ..	8	0 5 0		
"	13	A. B. ....to account	6			1 7 6
"	15	C. D. ....to do.	6			35 8 6
"	22	Bank of U. C...to do.	11			23 10 0
"	23	Benj. Thorne ..to do.	10			300 0 0
"	23	do. ..to do.	10			320 0 0
"	28	do. ..to do.	10			200 0 0
"	30	do. ..to do.	10			315 0 0
"	"	Trade charges, petty charges	8			2 4 10
"	"	Cash on hand carried down				29 15 8
						2708 19 0
Dec.	4	Bills Payable ..accept. to Benj. Thorne	9			110 17 2
"	6	Bank of U. C...to account	11			500 0 0
"	11	do. ..to do.	11			250 0 0
"	13	Jon. Weston ..remitted to account....	2			200 0 0
"	"	Merchandise ..paid Exchange on £200 at 2½ per cent.	12			5 0 0
"	14	T. Adamson ..remitted him		97 17 9		
"	"	less 31 days' interest....	3	0 10 0		
"	"	Merchandise ..paid Exchange at 3 per c.	12			97 7 9
"	17	Bank of U. C...to account	11			2 18 2
"	22	do. ..to do.	11			145 0 0
"	22	do. ..to do.	11			140 0 0
"	"	Bills Payable ..accept. to Benj. Thorne	9			125 0 0
"	24	A. B. ....to account	6			35 0 0
"	26	C. D. ....to do.	6			20 10 0
"	31	Trade charges, petty charges	8			2 10 9
"	"	Cash on hand carried down				27 7 9
						1661 11 7

Bills Receivable.

When rec'd.	No.	Whose note, or by whom drawn.	To whom.	On whose account.
184				
Oct. 5	1	Thomas Harris	Ourselves	His account
9	2	C. Drummond	Ditto	Ditto
"	3	Adam Black	Ditto	Ditto
"	4	Robert Grant	Ditto	Ditto
11	5	James Dod	Benj. Thorne	Benj. Thorne's
Nov 3	6	Benj. Thorne	Ourselves	His account
"	7	James Dod	Benj. Thorne	Benj. Thorne's
"	8	R. Williams	Ditto	Ditto
"	9	Our draft	F. Gould & Co	Their account
9	10	Robert Grant	Ourselves	His account
"	11	John Davis	Ditto	Ditto
"	12	Thomas Harris	Ditto	Ditto
"	13	Ditto	Ditto	Ditto
"	14	W. Thomson	Benj. Thorne	Benj. Thorne's
"	15	John Allan	Ditto	Ditto
"	16	W. Jamieson	Ditto	Ditto
18	17	W. Thomson	J. Thomson & Sn.	J. Thomson & Sn.
"	18	Ditto	Ditto	Ditto
"	19	J. Thomson & Sn.	Ourselves	Their account
22	20	John Williams	J. Thomson & Sn.	J. Thomson & Sn.
"	21	Thomas Jack	Ditto	Ditto
"	22	H. Philips	Ditto	Ditto
Dec. 5	23	W. Adams	Ourselves	His account
6	24	James Thomson	Ditto	Ditto
"	25	Ditto	Ditto	Ditto

Bills Receivable.

Date.		When payable.	Terms.	When due.		Amount.		
184				184				
Oct.	2	Bank of U. C.	90 days	Jan.	3	175	0	0
	7	Ditto	Ditto	"	8	84	17	6
	7	Ditto	Ditto	"	8	85	5	6
	5	Ditto	Ditto	"	6	112	10	4
Sept.	4	Ditto	Ditto	184 Dec.	6	450	0	0
Nov.	3	Ditto	Ditto	184 Feb.	6	250	0	0
Sept.	20	Ditto	Ditto	184 Dec.	22	140	0	0
	24	Ditto	4 months	184 Jan.	27	200	0	0
Nov.	4	Their office	3 months	Feb.	7	500	0	0
	9	Bank of U. C.	Ditto	"	12	319	19	3
	10	Ditto	4 months	Mar	13	109	14	6
	10	Ditto	3 months	Feb.	13	150	0	0
	10	Ditto	4 months	Mar	13	150	0	0
	5	Ditto	Ditto	"	8	180	0	0
Sept.	8	Ditto	3 months	184 Dec.	11	155	2	10
Aug.	3	Ditto	6 months	184 Feb.	6	125	0	0
	14	Ditto	4 months	184 Dec.	17	145	0	0
	14	Ditto	6 months	184 Feb.	17	145	0	0
Nov.	18	Ditto	3 months	"	21	250	0	0
	3	Ditto	90 days	"	4	187	10	0
Sept.	6	Ditto	6 months	Mar	9	200	0	0
Nov.	15	Ditto	3 months	Feb.	18	125	0	0
	19	Com. B'k, Cobourg	Ditto	"	22	544	0	0
	4	Gore Bank	Ditto	"	7	270	3	4
Dec.	4	Ditto	4 months	Mar	7	270	3	4

Bills Payable.

When entered	No.	Whose draft or note.	To whom payable.	On whose account.
184				
Oct. 16	1	J. Armstrong & Co.	Their order	Their account
"	2	Ditto	Ditto	Ditto
"	3	James Keith & Co.	Ditto	Ditto
"	4	Fred. Gould & Co.	Ditto	Ditto
Nov 2	5	Benj. Thorne	Thomas Woods	Benj. Thorne
"	6	Ditto	J. Allan	Ditto
"	7	Ditto	His order	His account
"	8	Ditto	Ditto	Ditto
"	9	James Simpson	Ditto	Ditto
"	10	Ditto	Ditto	Ditto
15	11	J. Armstrong & Co.	Their order	Their account
"	12	Ditto	Ditto	Ditto
Dec. 3	13	W. Boswell & Co.	Ditto	Ditto
"	14	Ditto	Ditto	Ditto
"	15	Ditto	Ditto	Ditto

Bills Payable.

Date.	Where Payable.	Term.	When Due.		Amount.	
184						
Sep. 4	Bank of U. C.	4 months	184 Jan.	7	200	0 0
4	Ditto	5 months	Feb.	7	350	0 0
4	Ditto	4 months	"	7	400	0 0
5	Ditto	4 months	"	8	292	12 8
Oct. 20	Ditto	60 days	184 Dec.	22	125	0 0
Nov 1	Ditto	1 month	"	4	110	17 2
1	Ditto	3 months	184 Feb.	4	250	0 0
1	Ditto	4 months	Mar	4	500	0 0
10	Ditto	3 months	Feb.	13	830	5 0
10	Ditto	4 months	Mar	13	830	5 0
10	Ditto	3 months	Feb.	13	350	0 0
10	Ditto	4 months	Mar	13	350	0 0
20	Ditto	3 months	Feb.	23	200	0 0
27	Ditto	2 months	Jan.	30	400	0 0
	Ditto	3 months	Mar	2	255	8 1

Toronto, ————— 10th September, ————— 184 .

<i>* Sundries</i>	<i>Dr. to</i>	<i>Stock.</i>			
A.B.....	for his share of Capital	1000 0 0			
C.D.....	for his ditto.	1000 0 0			
			2000	0	0
<i>John Armstrong & Co., Cr.</i>					
For sundry goods forwarded by them as per Invoice No. 1, received to day.....			601	6	4
————— 11th September. —————					
<i>Sundries, Cr.</i>					
Jas. Keith & Co., for sundry goods forwarded by them as per invoice No. 2, received to-day			500	0	8
Fredk. Gould & Co., for ditto per invoice No. 3			292	12	8
			792	13	4
————— 12th September. —————					
<i>Thomas Harris, Dr.</i>					
2 hhds. Mus. Sugar 19 1 16					
Tare 10 per cent. 1 3 21					
			17	1	23
2 chts. Bohea, 104lbs. each			208		
Tare 20lbs. $\frac{7}{8}$ cht. 40					
			168	at 2s. 5d.	20 6 0
			69	3	6
————— 14th September. —————					
<i>Benjamin Canfield, Dr.</i>					
2 hhds. Refi'd. Sugar, 16.2.18, or 1866 lbs.			at 8 $\frac{1}{2}$ d.	64	2 10
2 do. Brandy 127 gals....			at 8s. 6d.	53	19 6
4 kgs. Tobac., 841—80=761lbs.			11d.	34	17 7
			152	19	11
<i>William Boswell & Co. Cr.</i>					
For sundry goods shipped by them as per Invoice No. 4, rec'd to day...\$1681.42c.			420	7	1
<i>John Hill, Dr.</i>					
4 bxs. Soap 30lbs. each 120lbs.					
6 ditto 60lbs. " 360					
			480	...	at 5d. 10 0 0
10 Kegs White Paint.....			10s.	5d.	5 4 2
1 cht. Bohea 104—20=84lbs.			at 2s. 9d.	11	11 0
			26	15	2

* See Note No. 1.

Toronto, ————— 16th September, ————— 184 .

Jonathan Weston, <i>Cr.</i> For sundry goods forwarded by him as per Invoice No. 5, received to day, \$1143.96c.	285	19	9
Edward Ford, <i>Dr.</i> 3 Cases Schiedam Gin.....@ 20s. 3 0 0 2 Boxes Sperm Candles 50lb..@ 3s. 3d. 8 2 6	11	2	6
George Wilson, <i>Dr.</i> 1 hhd. Sugar 11 0 5 Off 10 pr. c. 1 0 12 ————— 9 3 21 @ 56s. 27 16 6 3 Boxes Starch 30lb ea., 90lb @ 1s. 4 10 0	32	6	6
————— 17th September. —————			
Adventure in Wheat, No. 1, <i>Dr.</i> * Bought on joint account with John Arm- strong & Co. for consignment to them, they to provide funds by acceptance, and no commission to be charged on either side, from Richard Jones, 2435 Bushels Wheat@ 3s. 10d.	466	14	2
John Armstrong & Co.'s Particular acc't. <i>Cr.</i> For our draft on them in favour and on ac- count of Richard Jones of this date at four months.....	466	14	2
————— 20th September. —————			
Adventure in Wheat, No. 2, <i>Dr.</i> Bought on joint account with James Keith & Co. for consignment to them, they to provide funds by acceptance, and no com- mission to be charged on either side, from James Philips. 2435 bushels Wheat.....@ 3s. 10d.	466	14	2
James Keith & Co. <i>Cr.</i> For our draft on them in favour and on acc't of Jas. Philips of this date at four months.	466	14	2

* See Note 2.

Toronto, 20th September, 184 .

Thomas Adamson, <i>Cr.</i> For sundry goods shipped by him as by Invoice No. 5, received to-day, \$391.56c.	97	17	9
William Boswell & Co. <i>Cr.</i> For sundry goods shipped by them as per Invoice No. 6, received to-day, \$1723.27c.	430	16	4
<i>25th September.</i>			
J. Thomson & Son, 2 hhds. Brandy, 131 gals. @ 8s. 11d. 58 8 1 1 hhd. Sugar, 12 1 0 Off 1-10th, 1 0 25 —————11.0.3, @ 56s. 30 17 6	89	5	7
<i>29th September.</i>			
Thomas Harris 2 hhds. Refined Sugar, 17.2.10, or 1970 lbs.@ 8½d. 69 15 5 5 cases Scheidam Gin@ 20s. 5 0 0	74	15	5
<i>2nd October.</i>			
John Davis, <i>Dr.</i> 3 boxes T. D. Pipes.....@ 23s. 6d. 3 10 6 5 do. Soap, 60lbs. ea., 300lbs.@ 5d. 6 5 0 1 hhd. Sugar, 10 1 23 Tare 10 p. c. 1 0 5 —————9.1.18, @ 56s. 26 7 0	36	2	6
Thomas Harris, <i>Dr.</i> 1 hhd. Pt. Wine, 73—4=69gls.@7s.6d. 25 17 6 10 bxs. Soap, 30 lbs. ea., 300 lbs. @ 5d. 6 5 0 1 ch. Bl. Tea, 105—20=85lbs. @ 2s.9d. 11 13 9 6 kgs. Tob. 1264—144=1120lbs @ 11d. 51 6 8	95	2	11
<i>4th October.</i>			
Adventure in Pork, <i>Dr.*</i> For the following bought on joint account with Benj. Thorne, at a credit of 14 days, from James Simpson, 200 barrels Mess Pork.....@ 8l.	1600	0	0

* See Note No. 3.

Toronto, ————— 5th October, ————— 184 .

Bills Receivable, <i>Dr.</i>			
To Thomas Harris, for his pro. note of 2nd instant, at 90 days, for		175	0 0
<hr/>			
Robert Grant, <i>Dr.</i>			
7 bags La Guayra Coffee, 824—16=			
808 lbs.	at 10½ <i>d.</i> 35 7 0		
1 kg. Nutmegs, 50½—7½=43lbs	at 8 <i>s</i> 9 <i>d.</i> 18 16 3		
1 brl. Cloves, 134—23=111lbs	at 1 <i>s.</i> 6 <i>d.</i> 8 6 6		
2 bgs. Pepper, 225—4=221lbs.	at 7½ <i>d.</i> 6 18 1		
1 hhd. Supr. Pt. Wine, 69gals.	at 12 <i>s.</i> 6 <i>d.</i> 43 2 6		
		112	10 4
<hr/>			
<i>6th October.</i>			
<hr/>			
Benjamin Thorne, <i>Dr.</i>			
For his half share of adventure in pork, due 18th inst., which has been consigned for sale to Messrs. F. Gould & Co., Montreal.		802	0 0
<hr/>			
<i>7th October.</i>			
<hr/>			
Charles Drummond, <i>Dr.</i>			
2 hhds. Sugar, 19 3 11			
Tare 10 pr. c. 1 3 26			
	—————17.3.13 at 56 <i>s.</i> 50 0 6		
1 do. R. Sugar, 8.3.4 or 984lbs.	at 8½ <i>d.</i> 34 17 0		
		84	17 6
<hr/>			
Adam Black, <i>Dr.</i>			
1 hhd. Pt. Wine, 72.3.69 gls. at 7 <i>s.</i> 6 <i>d.</i> 25 17 6			
2 do. Brandy, 132 gals. at 9 <i>s.</i> 59 8 0			
		85	5 6
<hr/>			
<i>9th October.</i>			
<hr/>			
Bills Receivable <i>Dr.</i> to			
C. Drummond, for note 7th inst. at 90 days		84	17 6
Adam Black, for do. do. at do.		85	5 6
R. Grant, for do. 5th do. at do.		112	10 4
		282	13 4
<hr/>			
<i>11th October.</i>			
<hr/>			
John Dawson, <i>Dr.</i>			
2 hhds. Ref. Sugar, 14.2.11 or 1635lbs. at 8½ <i>d.</i>		57	18 1
<hr/>			
Bills Receivable, <i>Dr.</i>			
Received from Benjn. Thorne, James Dod's note, 4th September, at 90 days, for		450	0 0

Toronto, 13th October, 184 .

Benjamin Canfield, <i>Dr.</i> 2 boxes T. D. Pipes.....at 23s. 6d. 2 7 0 4 bgs. Coffee, 212—4=208lbs. at 10½d. 9 2 0			
		11	9 0
Robert Grant, <i>Dr.</i> 2 hhds. Brandy, 129 gals. ....at 9s. 58 1 0 6 bgs Coffee 620—12=608lbs at 10½d. 26 12 0		84	13 0
16th October.			
Bills Payable, <i>Cr.</i> Accepted drafts from the following persons: J. Armstrong & Co. 4th Sept. at 4mos. 200 0 0 ditto. at 5mos. 350 0 0		550	0 0
James Keith & Co. ditto. at 4mos.....		400	0 0
Fred. Gould & Co. 5th Sept. at 4mos.....		292	12 8
		1242	12 8
25th October.			
John Armstrong & Co. Par. ac't, <i>Dr.</i> For net proceeds of wheat sold by them as pr. acct. sales dated 14th inst. 554 5 9 Less their share of profit retained... 41 2 7		513	3 2
Adventure in Wheat No. 1, <i>Dr.</i> to Profit & Loss, For our share of gain on that adventure, as pr. J. Armstrong's acct. sales as above		41	2 7
J. Armstrong & Co. <i>Dr</i> to { J. Armstrong & Co.'s Particular account. For balance of account sales of adventure in wheat No. 1. at our credit, 12th inst.....		46	9 0
27th October.			
James Keith & Co. <i>Dr.</i> For net proceeds of wheat sold by them as pr. ac't sales dtd. 15th inst. 554 5 9 Less their share of profit retained... 41 2 7		513	3 2
Adventure in wheat No. 2, <i>Dr.</i> to Profit & Loss, For our share of gain on that adventure.....		41	2 7

Toronto, _____ 30th October, _____ 184 .

Frederick Gould & Co. <i>Dr.</i> For net proceeds of 200 brls. Mess Pork, con- signed to them as by their account sales, due 21st Jan. 184	1902	5	11
Adventure in Pork <i>Dr.</i> to Ben. Thorne, for half net proceeds 951 3 0 Profit & Loss,—our share of gain 149 2 11	1100	5	11
_____ 2nd November. _____			
Bills Payable, <i>Cr.</i> Accepted Benj. Thorne's drafts in favour of— Thos. Woods, 20th ult. at 60 dys. 125 0 0 J. Allan, 1st inst. at 1 month.. 110 17 2 Self do. at 3 months. 250 0 0 Do. do. at 4 months. 500 0 0	985	17	2
_____ 3rd November. _____			
Adventure in Pork No. 2, <i>Dr.</i> * Bought on joint account with Benj. Thorne, for sale by ourselves, subject to our com- mission—from James Simpson, at 3 & 4 months, 246 bbls. Mess Pork delivered in our ware- house .....at 135s.	1660	10	0
Bills Receivable, <i>Dr.</i> Received from B. Thorne the following notes: His note to ourselves at 3 months 250 0 0 Js. Dod's to him, 20th Sep. at 90dys. 140 0 0 R. Williams' to do. 24th do. at 4mos. 200 0 0	590	0	0
Bills Payable, <i>Cr.</i> By Jas. Simpson, gave him our acceptances for purchase of Pork, viz : Of this date at 3 months, for ... 830 5 0 Of ditto. at 4 months, for ... 830 5 0	1660	10	0

* See Note No. 4.

Toronto, _____ 4th November, _____ 184 .

Bills Receivable, <i>Dr.</i> For our draft on Frederick Gould & Co., of this date, at 3 months	500	0	0
_____ 5th November. _____			
Robert Grant, <i>Dr.</i> 2 hhds. Brandy, 129 gals. at 8s. 11d. 57 10 3 6 doz. London Porter at 13s. 6d. 4 1 0 5 do. Leith Ale at 15s. 3 15 0	65	6	3
John Armstrong & Co., <i>Cr.</i> For 30 hhds. Trinidad Sugar, as per invoice No. 8 received to-day	772	7	6
_____ 7th November. _____			
J. Thomson & Son, 1 hhd. Sugar, 10 0 24 Off 10 pr.c. 1 0 2 _____ 9.0.22 at 56s. 25 15 0 1 ch Boh. Tea, 106—20—86lbs. at 2s 9d 11 16 6 6 boxes Soap, 60 lbs. ea. 360 lbs. at 5d. 7 10 0	45	1	6
_____ 9th November. _____			
John Davis, at 4 months, <i>Dr.</i> 26 barrels Pork (Adventure), at £8 12s.....	223	12	0
Robert Grant, at 3 months, <i>Dr.</i> 20 barrels Pork (Adventure), at £8 10s.....	170	0	0
Bills Receivable, <i>Dr.</i> Rec'd Robt. Grant's note at 3 mos. 319 19 3 John Davis's do. at 4 mos. 109 14 6	429	13	9
_____ 10th November. _____			
Adventure in Sugar, No. 1, <i>Dr.</i> * Shipped from our stock to-day, on consign- ment to James Thomson, Cobourg, and on joint account with B. Thorne, credit 3 mos. 15 hhds. Trinidad Sugar, weighing 21574 lbs. or cwts. 192.2.14, at 50s.	481	11	3
Thomas Harris, at 4 months, <i>Dr.</i> 50 barrels Pork (Adventure), at £8 12s.....	430	0	0

* See note No. 5.

Toronto, _____ 12th November, _____ 184 .

Sundries	<i>Dr. to</i>	Sundries.		
For 15 hhds. Trinidad Sugar, shipped to-day per Eclipse, on consignment to W. Adams, Hamilton, as per invoice, on joint account with Benj. Thorne, credit 3 months.				
	<i>Drs.</i>			
Adventure in Sugar, No. 2., for hf cost		243 17 5		
Benj. Thorne		for do	243 17 4	
	<i>Crs.</i>			
Trade charges, for charges per inv.		1 7 6		
Profit and loss, for commission.....		4 16 0		
Merchandise, for 15 hhds. Sugar...		481 11 3		
			487 14 9	
<hr/>				
Bills Receivable, <i>Dr.</i>				
Thomas Harris, received his note of				
10th Nov., at 3 months		150 0 0		
His note of do. at 4 months		150 0 0		
			300 0 0	
<hr/>				
Benjamin Thorne,				
W. Thomson's note, 5th inst. at 4 months.....		180 0 0		
John Allan's note, 8th Sept. at 3 months.....		155 2 10		
W. Jamieson's note, 3rd Aug. at 6 months.....		125 0 0		
			460 2 10	
			760 2 10	
<hr/>				
Adventure in Sugar, No. 1, <i>Dr.</i>				
To Profit and Loss, for our shipping commission on £480, at 1 per cent.....				
			4 16 0	
<hr/>				
Benjamin Thorne, <i>Dr.</i>				
For one half cost of adventure in Sugar, No. 1, sent to Cobourg.....				
			243 17 4	
<hr/>				
14th November.				
<hr/>				
J. Thomson & Son,				
2 hhds. Sugar		20 2 2		
Tare 10 p.c.		2 0 6		
		18.1.24 at 56s.	51 14 0	
1 hhd. L'f Sugar, 9.2.7, 1071lbs.		at 8½ <i>d.</i>	37 18 7	
6 bgs Coffee, 625—13=612lbs		at 10½ <i>d.</i>	26 15 6	
			116 8 1	

Toronto, ————— 15th November, ————— 184 .

John Armstrong & Co. <i>Dr.</i>			
For our acceptance 12th inst. at 3 mos.	350	0	0
For ditto ditto at 4 mos.	350	0	0
			700 0 0
————— 18th November. —————			
J. Thomson & Son, at 3 months, <i>Dr.</i>			
50 brls. Pork, (Adventure) at 8l. 10s.	425	0	0
J. Thomson & Son, <i>Cr.</i>			
For W. Thomson's note 14 Aug. at 4 mos.	145	0	0
For ditto ditto at 6 mos.	145	0	0
For their note of this date..... at 3 mos.	250	0	0
			540 0 0
————— 22nd November. —————			
J. Thomson & Son, at 4 months, <i>Dr.</i>			
100 brls. Pork, (Adventure) at 167s. 6d.	837	10	0
J. Thomson & Son, <i>Cr.</i>			
For J. Williams' note 3d inst. at 90 dys.	187	10	0
For T. Jack's do. 6th Sept. at 6 mos.	200	0	0
For H. Philips' do. 15th inst. at 3 mos.	125	0	0
			512 10 0
————— 23rd November. —————			
Adventure in Pork No. 2, <i>Dr.</i>			
Profit & Loss, for our comm'n. at 4p.c.	83	8	10
for our share of profit	169	9	0
			252 17 10
Interest for 12 days' interest on 1660l...		3	5 2
Benj. Thorne, for his share of profit.....	169	9	0
			425 12 0
————— 24th November. —————			
James Thompson, <i>Dr.</i> to*			
Adventure in Sugar No. 1, for half			
of net proceeds	270	3	4
Benjamin Thorne, for ditto	270	3	4
			540 6 8
Adventure in Sugar No. 1 <i>Dr.</i> to Profit & Loss,			
For gain on that adventure	26	5	11

* See note 6.

Toronto, _____ 25th November, _____ 184

W. Adams, <i>Dr.</i> to Adventure in Sugar No. 2, For net proceeds per account sales.....	544	0	0
<hr/>			
Adventure in Sugar No. 2, <i>Dr.</i> Profit & Loss, for our share of gain 28 2 7 Benj. Thorne, for half net proceeds 272 0 0		300	2 7
<hr/>			
<i>3rd December.</i>			
Bills Payable, <i>Cr.</i> * Accepted W. Boswell & Co.'s drafts Of 20th November, at 3 months.. 200 0 0 Of 27th do. at 2 months.. 400 0 0 Of do. do, at 3 months.. 255 8 1		855	8 1
<hr/>			
Interest <i>Dr.</i> To W. Boswell & Co. per account current...		4	4 8
<hr/>			
<i>5th December.</i>			
Bills Receivable, <i>Dr.</i> Received W. Adams' accept. of 19th Nov. at 3 mos. payable at Com. Bk. office, Cobourg.		544	0 0
<hr/>			
<i>6th December.</i>			
Bills Receivable, <i>Dr.</i> Received J. Thomson's acceptances payable at the Gore Bank, viz.: Of 4th November, at 3 months, for 270 3 4 Of 4th instant, at 3 months, for..... 270 3 4		540	6 8
<hr/>			
<i>8th December.</i>			
Adam Black, <i>Dr.</i> 12 bxs. Starch, 30lbs. ea. 360lbs. at 1s. 18 0 0 4 do. Sp. Candles 25 ea. 100lbs at 3s3d. 16 5 0 Cassia, 100—9=91lbs.....at 10d. 3 15 10		38	0 10
<hr/>			
<i>10th December.</i>			
Robert Grant, <i>Dr.</i> 3 m. Cigars, "Woodville" .....at \$13½ 10 2 6 24 bxs. "Lt. Brown" .....at \$5 3 15 0 5 chs Y Hyson 432—100=332lbs at 3s9d. 62 5 0		76	2 6

Toronto, ————— 11th December, ————— 184 .

Charles Drummond, Dr.			
5 cwt. Codfish, at 21s.	5 5 0		
20 doz. Paste Blacking, at 1s.	1 0 0		
6 bags Coffee, 620—13=607lbs, at 10½d	26 11 1		
1 barrel Cream of Tartar, 290½— 20=270½lbs. at 1s. 2d.	15 15 7		
		48 11 8	
John Davis, Dr.			
5 chs. O. Hyson, 446—100=346lbs. at 6s. 3d.		108 2 6	
————— 14th December. —————			
Richard Jones, Dr.			
1 hhd. Gold Col'd Sherry, 63 gals. at 12s. ...		37 16 0	
Thomas Adamson, Dr.			
For 31 days' interest on his account, for which we have remitted him in full to-day		10 0 0	
————— 16th December. —————			
James Philips, Dr.			
3 boxes Pickles, at 24s.	3 12 0		
1 cask Tumblers, 37 doz. at 5s. 9d.	10 12 9		
		14 4 9	
————— 19th December. —————			
Edward Ford, Dr.			
3 qr. casks Sicilian Port, 89—3=86 gals. at 4s.		17 4 0	
George Wilson, Dr.			
10 doz. Porter, in pints, at 10s.	5 0 0		
6 do. Leith Ale, at 15s.	4 10 0		
		9 10 0	
————— 22nd December. —————			
Thomas Harris,			
1 hhd. Loaf Sugar, 8.2.9, or 961lbs. at 8½d. ...		34 0 8	

Toronto, ————— 24th December, ————— 184 .

Adam Black, <i>Dr.</i>				
7 bags Coffee, 857—17=840lbs.,				
at 10½ <i>d.</i>	36	15	0	
1 keg Nutmegs, 51—7=44 lbs.,				
at 8 <i>s.</i> 9 <i>d.</i>	19	5	0	
				56 0 0
Benjamin Canfield,				
3 bags Pepper, 320—6=314lbs. at 7½ <i>d.</i>				9 16 3
————— 26th December. —————				
Robert Grant, <i>Dr.</i>				
6 boxes Soap, 60lbs each, 360lbs. at 5 <i>d.</i>				7 10 0
————— 31st December. —————				
Interest, <i>Dr.</i> to*				
T. Harris, for int't per acct. curr.	3	13	5	
J. Thomson & Son, do. do.	11	14	9	
† A. B. for 112 days int't on 350 <i>l.</i> ,				
at his credit since 10th Septr....	6	8	4	
				21 16 6
Benjamin Thorne, <i>Dr.</i>				
For interest as per account current.....				12 3 9
Profit & Loss, <i>Cr.</i> ‡				
Interest, for gain on that account	4	1	8	
Merchandize, for do. do.	626	15	1	
				630 16 9
Profit & Loss, <i>Dr.</i>				
Trade Charges, for amount of				
that account	26	1	5	
A. B. for his share of nett gain...	576	10	10	
C. D. for his ditto	576	10	11	
				1179 3 2

* See note 8.

† See note 9.

‡ See note 10.

Toronto, ————— 10th September, ————— 184 .

1	<i>Sundries</i>	<i>Dr. to</i>	<i>Stock.</i>			
6	A. B....for his share of capital		1000 0 0			
6	C. D....for his	ditto	1000 0 0			
				2000	0	0
12	<i>Merchandize</i>	<i>Dr. to J. Armstrong & Co.</i>				
1		per Waste Book.....		601	6	4
		————— 11th September. —————				
12	<i>Merchandize</i>	<i>Dr. to Sundries.</i>				
1	Jas. Keith & Co. per Waste Book		500 0 8			
1	F. Gould & Co...per	ditto	292 12 8			
				792	13	4
		————— 12th September. —————				
6	<i>Thomas Harris</i>	<i>Dr. to Merchandize.</i>				
12		per Waste Book.....		69	3	6
		————— 14th September. —————				
12	<i>Sundries</i>	<i>Dr. to Merchandize.</i>				
1	Benjn. Canfield..per Waste Book		152 19 11			
2	John Hill.....per	ditto	26 15 2			
				179	15	1
12	<i>Merchandize</i>	<i>Dr. to Wm. Boswell & Co.</i>				
2		per Waste Book.....		420	7	1
		————— 16th September. —————				
12	<i>Merchandize</i>	<i>Dr. to Jonathan Weston.</i>				
2		per Waste Book.....		285	19	9
12	<i>Sundries</i>	<i>Dr. to Merchandize.</i>				
2	Edward Ford ...per Waste Book		11 2 6			
2	George Wilson..per	ditto	32 6 6			
				43	9	0
		————— 17th September. —————				
3	<i>Advent. in Wheat No. 1</i>	<i>Dr. to Rich. Jones.</i>				
3		per Waste Book.....		466	14	2
3	<i>R. Jones</i>	<i>Dr. to J. Armstrong & Co's Par. Act.</i>				
3		per Waste Book.....		466	14	2

Toronto, ————— 20th September, ————— 184 .

3	<i>Advent. in Wheat No. 2, Dr. to Jas. Philips.</i>			
4	per Waste Book.....	466	14	2
4	<i>Jas. Philips Dr. to Jas. Keith & Co.</i>			
1	per Waste Book.....	466	14	2
12	<i>Merchandize Dr. to Sundries.</i>			
3	Thos. Adamson, per Waste Book	97	17	9
2	W. Boswell & Co. per do.	430	16	4
		528	14	1
	————— 25th September. —————			
8	<i>J. Thomson & Son Dr. to Merchandize.</i>			
12	per Waste Book.....	89	5	7
	————— 29th September. —————			
6	<i>Thos. Harris Dr. to Merchandize.</i>			
12	per Waste Book.....	74	15	5
	————— 2nd October. —————			
12	<i>Sundries Dr. to Merchandize.</i>			
4	John Davis..... per Waste Book	36	2	6
6	Thos. Harris ... per do.	95	2	11
		131	5	5
	————— 4th October. —————			
4	<i>Adventure in Pork Dr. to Jas. Simpson.</i>			
4	per Waste Book.....	1600	0	0
	————— 5th October. —————			
9	<i>Bills Receivable Dr. to Thos. Harris.</i>			
6	per Waste Book.....	175	0	0
	—————			
6	<i>Robt. Grant Dr. to Merchandize.</i>			
12	per Waste Book.....	112	10	4
	————— 6th October. —————			
10	<i>Benj. Thorne Dr. to Adventure in Pork.</i>			
4	per Waste Book.....	802	0	0
	————— 7th October. —————			
12	<i>Sundries Dr. to Merchandize.</i>			
4	C. Drummond... per Waste Book	84	17	6
5	Adam Black per do.	85	5	6
		170	3	0

Toronto, ————— 9th October ————— 184 .

9	<i>Bills Receivable</i>	<i>Dr. to</i>	<i>Sundries.</i>			
4	C. Drummond...per	Waste Book	84	17	6	
5	Adam Black ....per	do.	85	5	6	
6	Robt. Grant.....per	do.	112	10	4	
						282 13 4
	————— 11th October. —————					
5	<i>John Dawson</i>	<i>Dr. to</i>	<i>Merchandize.</i>			
12		per Waste Book.....				57 18 1
9	<i>Bills Receivable</i>	<i>Dr. to</i>	<i>Benj. Thorne.</i>			
10		per Waste Book.....				450 0 0
	————— 13th October. —————					
12	<i>Sundries</i>	<i>Dr. to</i>	<i>Merchandize.</i>			
1	Benj. Canfield...per	Waste Book	11	9	0	
6	Robt. Grant.....per	do.	84	13	0	
						96 2 0
	————— 16th October. —————					
9	<i>Sundries</i>	<i>Dr. to</i>	<i>Bills Payable.</i>			
1	J. Armstrong & Co. per	Waste Book	550	0	0	
1	Jas. Keith & Co....per	do.	400	0	0	
1	Fred. Gould & Co. per	do.	292	12	8	
						1242 12 8
	————— 25th October. —————					
3	<i>J. Armstrong & Co.'s</i>	<i>Dr. to</i>	<i>Advent. in Wheat No. 1</i>			
	<i>Part. Acct.</i>					
3		per Waste Book.....				513 3 2
3	<i>Advent. in Wheat No. 1</i>	<i>Dr. to</i>	<i>Profit & Loss.</i>			
8		per Waste Book.....				41 2 7
1	<i>J. Armstrong & Co.</i>	<i>Dr. to</i>	<i>J. Armstrong & Co's</i>			
					<i>Partic. Account.</i>	
3		per Waste Book.....				46 9 0
	————— 27th October. —————					
1	<i>J. Keith & Co.</i>	<i>Dr. to</i>	<i>Advent. in Wheat No. 2.</i>			
3		per Waste Book.....				513 3 2
3	<i>Advent. in Wheat No. 2</i>	<i>Dr. to</i>	<i>Profit & Loss.</i>			
8		per Waste Book.....				41 2 7

Toronto, 30th October, 184 .

1	<i>Fred. Gould & Co. Dr. to Adventure in Pork.</i>			
4	per Waste Book.....	1902	5	11
4	<i>Adventure in Pork Dr. to Sundries.</i>			
10	Benj. Thorne ....per Waste Book	951	3	0
8	Profit & Loss...per do.	149	2	11
		1100	5	11
	<i>2nd November.</i>			
10	<i>Benj. Thorne Dr. to Bills Payable.</i>			
9	per Waste Book.....	985	17	2
	<i>3rd November.</i>			
7	<i>Adv. in Pork No. 2 Dr. to Jas. Simpson.</i>			
4	per Waste Book.....	1660	10	0
9	<i>Bills Receivable Dr. to Benj. Thorne.</i>			
10	per Waste Book.....	590	0	0
4	<i>Jas. Simpson Dr. to Bills Payable.</i>			
9	per Waste Book.....	1660	10	0
	<i>4th November.</i>			
9	<i>Bills Receivable Dr. to Fred. Gould & Co.</i>			
1	per Waste Book.....	500	0	0
	<i>5th November.</i>			
6	<i>Robt. Grant Dr. to Merchandize.</i>			
12	per Waste Book.....	65	6	3
12	<i>Merchandize Dr. to J. Armstrong & Co.</i>			
1	per Waste Book.....	772	7	6
	<i>7th November.</i>			
8	<i>J. Thomson & Son Dr. to Merchandize.</i>			
12	per Waste Book.....	45	1	6
	<i>9th November.</i>			
7	<i>Sundries Dr. to Advent. in Pork No. 2.</i>			
4	John Davis .....per Waste Book	223	12	0
6	Robt. Grant.....per do.	170	0	0
		393	12	0

Toronto, ————— 9th November, ————— 184 .

9	<i>Bills Receivable</i>	<i>Dr. to</i>	<i>Sundries.</i>			
6	Robt. Grant.....per	Waste Book	319 19 3			
11	John Davis .....per	do.	109 14 6			
					429	13 9
	————— 10th November. —————					
5	<i>Advent. in Sugar No. 1</i>	<i>Dr. to</i>	<i>Merchandize.</i>			
12		per Waste Book.....		481	11	3
6	<i>Thos. Harris</i>	<i>Dr. to</i>	<i>Advent. in Pork No. 2.</i>			
7		per Waste Book.....		430	0	0
	————— 12th November. —————					
	<i>Sundries</i>	<i>Dr. to</i>	<i>Sundries.</i>			
	<i>Drs.</i>					
5	Adv. in Sug. No. 2. per	Waste Book	243 17 5			
10	Benj. Thorne.....per	do.	243 17 4			
					487	14 9
	<i>Crs.</i>					
8	Trade Charges ...per	do.	1 7 6			
8	Profit & Loss.....per	do.	4 16 0			
12	Merchandize.....per	do.	481 11 3			
					487	14 9
	—————					
9	<i>Bills Receivable</i>	<i>Dr. to</i>	<i>Sundries.</i>			
6	Thos. Harris....per	Waste Book	300 0 0			
10	Benj. Thorne....per	do.	460 2 10			
					760	2 10
	—————					
5	<i>Advent. in Sugar No. 1</i>	<i>Dr. to</i>	<i>Profit & Loss.</i>			
8		per Waste Book.....		4	16	0
	—————					
10	<i>Benj. Thorne</i>	<i>Dr. to</i>	<i>Advent. in Sugar No. 1.</i>			
5		per Waste Book.....		243	17	4
	————— 14th November. —————					
8	<i>J. Thomson & Son</i>	<i>Dr. to</i>	<i>Merchandize.</i>			
12		per Waste Book.....		116	8	1
	————— 15th November. —————					
1	<i>J. Armstrong & Co.</i>	<i>Dr. to</i>	<i>Bills Payable.</i>			
9		per Waste Book.....		700	0	0

Toronto, _____ 18th November, _____ 184 .

8	<i>J. Thomson & Sn Dr. to Advent. in Pork No. 2.</i>			
7	per Waste Book.....	425	0	0
9	<i>Bills Receivable Dr. to J. Thomson & Son.</i>			
8	per Waste Book.....	540	0	0
	22nd November.			
8	<i>J. Thomson & Sn Dr. to Advent. in Pork No. 2.</i>			
7	per Waste Book.....	837	10	0
9	<i>Bills Receivable Dr. to J. Thomson & Son.</i>			
8	per Waste Book.....	512	10	0
	23rd November.			
7	<i>Advent. in Pork No. 2 Dr. to Sundries.</i>			
8	Profit and Loss...per Waste Book	252	17	10
7	Interest.....per do.	3	5	2
10	Benj. Thorne....per do.	169	9	0
		425	12	0
	24th November.			
5	<i>James Thomson Dr. to Sundries.</i>			
5	Adv. in Sugar No. 1 p. Waste Book	270	3	4
10	Benjamin Thorne...per do.	270	3	4
		540	6	8
5	<i>Advent. in Sugar No. 1 Dr. to Profit & Loss.</i>			
8	per Waste Book.....	26	5	11
	25th November.			
7	<i>W. Adams Dr. to Advent. in Sugar No. 2.</i>			
5	per Waste Book.....	544	0	0
5	<i>Advent. in Sugar No. 2 Dr. to Sundries.</i>			
8	Profit and Loss per Waste Book..	28	2	7
10	Benj. Thorne... per do.	272	0	0
		300	2	7
	3rd December.			
2	<i>W. Boswell & Co. Dr. to Bills Payable.</i>			
9	per Waste Book.....	855	8	1

Toronto, _____ 3rd December. _____ 184 .

7	<i>Interest</i>	<i>Dr. to W. Boswell & Co.</i>			
2		<i>per Waste Book</i>	4	4	8
_____ 5th December. _____					
9	<i>Bills Receivable</i>	<i>Dr. to W. Adams.</i>			
7		<i>per Waste Book</i>	544	0	0
_____ 6th December. _____					
9	<i>Bills Receivable</i>	<i>Dr. to Jas. Thomson.</i>			
5		<i>per Waste Book</i>	540	6	8
_____ 8th December. _____					
5	<i>Adam Black</i>	<i>Dr. to Merchandize.</i>			
12		<i>per Waste Book</i>	38	0	10
_____ 10th December. _____					
6	<i>Robert Grant</i>	<i>Dr. to Merchandize.</i>			
12		<i>per Waste Book</i>	76	2	6
_____ 11th December. _____					
12	<i>Sundries</i>	<i>Dr. to Merchandize.</i>			
4	Chas. Drummond	<i>per Waste Book</i>	48	11	8
4	John Davis.....	<i>per do.</i>	108	2	6
156 14 2					
_____ 14th December. _____					
3	<i>Richard Jones</i>	<i>Dr. to Merchandize.</i>			
12		<i>per Waste Book</i>	37	16	0
_____ 16th December. _____					
3	<i>Thomas Adamson</i>	<i>Dr. to Interest.</i>			
7		<i>per Waste Book</i>	0	10	0
_____ 16th December. _____					
4	<i>James Philips</i>	<i>Dr. to Merchandize.</i>			
12		<i>per Waste Book</i>	14	4	9
_____ 19th December. _____					
12	<i>Sundries</i>	<i>Dr. to Merchandize.</i>			
2	Edward Ford.....	<i>per Waste Book</i>	17	4	0
2	George Wilson.....	<i>per do.</i>	9	10	0
26 14 0					
_____ 22nd December. _____					
6	<i>Thomas Harris</i>	<i>Dr. to Merchandize.</i>			
12		<i>per Waste Book</i>	34	0	8

Toronto, _____ 24th December. _____ 184 .

12	<i>Sundries</i>	<i>Dr. to</i>	<i>Merchandize.</i>		
5	Adam Black.....	per Waste Book	56 0 0		
1	Benj. Canfield....	per do.	9 16 3		
					65 16 3
	26th December.				
6	<i>Robert Grant</i>	<i>Dr. to</i>	<i>Merchandize.</i>		
12		per Waste Book			7 10 0
	31st December.				
7	<i>Interest</i>	<i>Dr. to</i>	<i>Sundries.</i>		
6	Thomas Harris....	per Waste Book	3 13 5		
8	J. Thomson & Son.	per do.	11 14 9		
6	A. B.....	per do.	6 8 4		
					21 16 6
10	<i>Benj. Thorne</i>	<i>Dr. to</i>	<i>Interest.</i>		
7		per Waste Book			12 3 9
8	<i>Sundries</i>	<i>Dr. to</i>	<i>Profit & Loss.</i>		
7	Interest	per Waste Book	4 1 8		
12	Merchandize.....	per do.	626 15 1		
					630 16 9
8	<i>Profit & Loss</i>	<i>Dr. to</i>	<i>Sundries.</i>		
8	Trade Charges ...	per Waste Book	26 1 5		
6	A. B.....	per do.	576 10 10		
6	C. D.	per do.	576 10 11		
					1179 3 2

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		<i>Dr.</i> John Armstrong & Co.			
184					
Oct.	16	To Bills Payable.....per Journal.....	9	550	0 0
	25	„ J. Armstrong & Co.'s Part. Account.....per ditto.....	3	46	9 0
Nov	15	„ Bills Payable.....per ditto.....	9	700	0 0
Dec.	31	„ Difference.....per ditto.....		77	4 10
		<i>Dr.</i> James Keith & Co.			
184					
Oct.	16	To Bills Payable.....per Journal.....	9	400	0 0
	27	„ Advent. in Wheat No. 2. per ditto.....	3	513	3 2
Dec.	31	„ Difference.....per ditto.....		53	11 8
		<i>Dr.</i> Fred. Gould & Co.			
184					
Oct.	16	To Bills Payable.....per Journal.....	9	292	12 8
	30	„ Adv. in Pork No. 1 ...per ditto.....	4	1902	5 11
Dec.	31	„ Balance.....per Contra.....		1402	5 11
		<i>Dr.</i> Benjamin Canfield.			
184					
Sep.	14	To Merchandize.....per Journal.....	12	152	19 11
Oct.	13	„ ditto .....per ditto.....	12	11	9 0
Dec.	24	„ dittoper ditto.....	12	9	16 3
	31	„ Balance.....per Contra.....		24	5 2

LEDGER.

Contra.

Cr.

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184 Sep. 10	By Sundries.....per Journal.....		2000	0	0
	Contra.	Cr.			
184 Sep. 10	By Merchandize.....per Journal.....	12	601	6	4
Nov 5	„ ditto .....per ditto	12	772	7	6
Dec. 31	„ Balance.....per Contra		77	4	10
	Contra.	Cr.			
184 Sep. 11	By Merchandize.....per Journal.....	12	500	0	8
20	„ James Phillips .....per ditto	4	466	14	2
Dec. 31	„ Balance.....per Contra.....		53	11	8
	Contra.	Cr.			
184 Sep. 11	By Merchandize.....per Journal.....	12	292	12	8
Nov 4	„ Bills Receivable.....per ditto	9	500	0	0
Dec. 31	„ Difference.....		1402	5	11
	Contra.	Cr.			
184 Sep. 29	By Cash.....per Cash Book...		50	0	0
Dec. 11	„ ditto .....per ditto		100	0	0
31	„ Difference.....		24	5	2

Dr. John Hill.

184 Sep.	14	To Merchandize.....per Journal.....	12	26	15	2
<i>Dr.</i> Wm. Boswell & Co.						
184 Dec.	3	To Bills Payable.....per Journal.....	9	855	8	1
<i>Dr.</i> Jonathan Weston.						
184 Dec.	13	To Cash.....per Cash Book...		200	0	0
	31	„ Difference.....		85	19	9
<i>Dr.</i> Edward Ford.						
184 Sep.	16	To Merchandize.....per Journal.....	12	11	2	6
Dec.	19	„ ditto .....per ditto	12	17	4	0
	31	„ Amount due us.....per Contra		28	6	6
<i>Dr.</i> George Wilson.						
184 Sep.	16	To Merchandize.....per Journal.....	12	32	6	6
Dec.	19	„ ditto.....per ditto	12	9	10	0
	31	„ Amount due us.....per Contra		41	16	6

Contra.

Cr.

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		Contra.	Cr.			
		Contra.	Cr.			
184						
Sep.	14	By Merchandize.....per Journal.....	12	420	7	1/2
	20	„ dittoper ditto	„	430	16	4/8
Dec.	3	„ Interest .....per ditto	7	4	4	8
		Contra.	Cr.			
184						
Sep.	16	By Merchandize.....per Journal.....	12	285	19	9
Dec.	31	„ Balance.....per Contra.....		85	19	9
		Contra.	Cr.			
184						
Dec.	31	By Difference.....		28	6	6
		Contra.	Cr.			
184						
Dec.	31	By Difference.....		41	16	6

Dr. Adv. in Wheat No. 1.

184	Sep. 17	To Richard Jones.....per Journal.....	3	466	14	2
	24	„ Cash.....per Cash Book..		5	6	5
Oct.	25	„ Profit & Loss.....per Journal.....	8	41	2	7
<i>Dr. Richard Jones.</i>						
184	Sep. 17	To J. Armstrong & Co. P. A. per Journal.....	3	466	14	2
Dec.	14	„ Merchandize.....per ditto.....	12	37	16	0
<i>Dr. J. Armstrong & Co's P. A.</i>						
184	Oct. 25	To Adv. in Wheat No. 1. per Journal.....	3	513	3	2
<i>Dr. Thos. Adamson & Co.</i>						
184	Dec. 14	To Interest.....per Journal.....	7		10	0
	„	„ Cash.....per Cash Book..		97	7	9
<i>Dr. Advent. in Wheat No. 2.</i>						
184	Sep. 20	To James Phillips.....per Journal.....	4	466	14	2
	25	„ Cash.....per Cash Book..		5	6	5
Oct.	27	„ Profit & Loss.....per Journal.....	8	41	2	7

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Contra.

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184 Oct. 25	By J. Armstrong & Co. P. A. per Journal.....	3	513	3	2
	Contra.				
		Cr.			
184 Sep. 17	By Adv. in Wheat No. 1...per Journal.....	3	466	14	2
	Contra.				
		Cr.			
184 Sep. 17	By Richard Jones.....per Journal.....	3	466	14	2
Oct. 25	„ J. Armstrong & Co...per ditto	1	46	9	0
	Contra.				
		Cr.			
184 Sep. 20	By Merchandize.....per Journal.....	12	97	17	9
	Contra.				
		Cr.			
184 Oct. 27	By James Keith & Co....per Journal.....	1	513	3	2

Dr. James Philips.

184 Sept.	20	To James Keith & Co....per Journal....	1	466	14	2
Dec.	16	„ Merchandize.....per do.	12	14	4	9
<i>Dr. John Davis.</i>						
184 Oct.	2	To Merchandize.....per Journal....	12	36	2	6
Nov.	9	„ Adven. in Pork No. 2..per do.	7	223	12	0
Dec.	11	„ Merchandize.....per do.	12	108	2	6
<i>Dr. Advent. in Pork No. 1.</i>						
184 Oct.	4	To James Simpson.....per Journal....	4	1600	0	0
„	„	„ Cash .....per Cash Book.		4	0	0
30	„	„ Sundries.....per Journal....		1100	5	11
<i>Dr. James Simpson.</i>						
184 Oct.	4	To Cash.....per Cash Book.		1600	0	0
Nov.	3	„ Bills Payable.....per Journal....	9	1660	10	0
<i>Dr. Chas. Drummond.</i>						
184 Oct.	7	To Merchandize.....per Journal....	12	84	17	6
Dec.	11	„ dittoper do.	12	48	11	8

Contra.

Cr.

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184 Sept.	20	By Adv. in Wheat No. 2...per Journal....	3	466	14	2
		Contra.				
184 Nov.	9	By Cash.....per Cash Book.		150	0	0
	„	„ Bills Receivable.....per do.	9	109	14	6
		Contra.				
184 Oct.	6	By Benjamin Thorne.....per Journal....	10	802	0	0
	30	„ Fred. Gould & Co.....per do.	1	1902	5	11
		Contra.				
184 Oct.	4	By Adv. in Pork No. 1....per Journal....	4	1600	0	0
Nov.	3	„ ditto No. 2....per do.	7	1660	10	0
		Contra.				
184 Oct.	9	By Bills Receivable.....per Journal....	9	84	17	6

Dr. Adam Black.

184 Oct.	7	To Merchandize.....per Journal....	12	85	5	6
Dec.	8	„ ditto.....per ditto	12	38	0	10
	24	„ ditto.....per ditto	12	56	0	0
	31	„ Amount due us.....per contra		94	0	10
<i>Dr.</i> John Dawson.						
184 Oct.	11	To Merchandize.....per Journal....	12	57	18	1
<i>Dr.</i> Advent. in Sugar No. 1.						
184 Nov.	10	To Merchandize.....per Journal....	12	481	11	3
	„	„ Cash.....per Cash Book.		1	7	6
	12	„ Profit and Loss	8	4	16	0
	24	„ ditto.....per ditto.....	8	26	5	11
<i>Dr.</i> Advent. in Sugar No. 2.						
184 Nov.	12	To Sundries		243	17	5
	25	„ ditto.....per ditto.....		300	2	7
<i>Dr.</i> James Thomson.						
184 Nov.	24	To Sundries.....per Journal....		540	6	8

Contra.

Cr.

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184 Oct.	9	By Bills Receivable.....per Journal...	9	85	5	6
Dec.	31	" Difference.....		93	0	10
		Contra.				
		Contra.				
184 Nov	12	By Benjamin Thorne.....per Journal...	10	243	17	4
	24	" James Thomson.....per ditto.....	5	270	3	4
		Contra.				
184 Nov	25	By W. Adams.....per Journal...	7	544	0	0
		Contra.				
184 Dec.	6	By Bills Receivable.....per Journal...	9	540	6	8

Dr. Robert Grant.

184	Oct.	5	To Merchandize.....per Journal.....	12	112	10	4
		13	„ ditto.....per ditto.....	12	84	13	0
	Nov	5	„ ditto.....per ditto.....	12	65	6	3
		9	„ Adven. in Pork No. 2..per ditto.....	7	170	0	0
	Dec.	10	„ Merchandize .....per ditto.....	12	76	2	6
		24	„ ditto.....per ditto.....	12	7	10	0
		31	„ Amount due us.....per contra.....		83	12	6
<i>Dr.</i> A. B.							
184	Sep.	10	To Stock .....per Journal.....	1	1000	0	0
		15	„ Cash.....per Cash Book.		4	10	0
	Oct.	8	„ ditto.....per ditto.....		15	0	0
	Nov	13	„ ditto.....per ditto.....		35	8	6
	Dec.	24	„ ditto.....per ditto.....		35	0	0
		31	„ Difference.....		843	0	8
<i>Dr.</i> C. D.							
184	Sep.	10	To Stock .....per Journal.....	1	1000	0	0
		24	„ Cash.....per Cash Book.		5	0	0
	Oct.	15	„ ditto.....per ditto.....		19	10	0
	Nov	15	„ ditto.....per ditto.....		23	10	0
	Dec.	26	„ ditto.....per ditto.....		20	10	0
		31	„ Difference.....		508	0	11
<i>Dr.</i> Thomas Harris.							
184	Sep.	12	To Merchandize.....per Journal.....	12	69	3	6
		29	„ ditto.....per ditto.....	12	74	15	5
	Oct.	2	„ ditto.....per ditto.....	12	95	2	11
	Nov	10	„ Adven. in Pork No. 2..per ditto.....	7	430	0	0
	Dec.	22	„ Merchandizeper ditto.....	12	34	0	8
		31	„ Balance.....per contra.....		119	9	1

Contra.

Cr.

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184	Oct. 9	By Bills Receivable.....per Journal.....	9	112	10	4
	Nov 9	„ ditto.....per ditto.....	9	319	19	3
	Dec. 31	„ Difference.....		83	12	6
		Contra.				
				Cr.		
184	Sep. 10	By Cash.....per Cash Book.		1350	0	0
	Dec. 31	„ Interest.....per Journal.....	7	6	8	4
	„	„ Profit and Loss.....per ditto.....	8	576	10	10
		„ Balance.....per contra.....		843	0	8
		Contra.				
				Cr.		
184	Sep. 10	By Cash.....per Cash Book.		1000	0	0
	Dec. 31	„ Profit and Loss.....per Journal.....	8	576	10	11
		„ Balance.....per contra.....		508	0	11
		Contra.				
				Cr.		
184	Sep. 23	By Cash.....per Cash Book.		40	0	0
	30	„ ditto.....per ditto.....		20	0	0
	Oct. 5	„ Bills Receivable.....per Journal.....	9	175	0	0
	Nov 12	„ ditto.....per ditto.....	9	300	0	0
	Dec. 5	„ Cash.....per Cash Book.		45	0	0
	31	„ Interest.....per Journal.....	7	3	13	5
	„	„ Difference.....		119	9	1

Dr. Advent. in Pork No. 2.

184								
Nov.	3	To Jas. Simpson	per Journal....	4	1660	10	0	
	23	„ Sundries.....	per ditto		425	12	0	
<i>Dr.</i> William Adams.								
184								
Nov.	24	To Adv. in Sugar No. 2...	per Journal....	5	544	0	0	
<i>Dr.</i> Interest.								
184								
Nov.	4	To Cash.....	per Cash Book.		7	14	10	
Dec.	3	„ W. Boswell & Co.....	per Journal....	2	4	4	8	
	31	„ Sundries.....	per ditto		21	16	6	
	„	„ Profit & Loss.....	per ditto		4	1	8	

Dr. J. Thomson & Son.

184							
Sept.	25	To Merchandize.....per Journal....	12	89	5	7	
Nov.	7	„ ditto .....per ditto	12	45	1	6	
	14	„ ditto .....per ditto	12	116	8	1	
	18	„ Adv. in Pork No. 2....per ditto	7	425	0	0	
	22	„ ditto .....per ditto	7	837	10	0	
Dec.	31	„ Balance.....per Contra.....		99	0	5	
<i>Dr. Profit & Loss.</i>							
184							
Dec.	31	To Sundries.....per Journal....		1179	3	2	
<i>Dr. Trade Charges.</i>							
184							
Sept.	15	To Cash.....per Cash Book.		19	6	7	
	30	„ ditto .....per ditto			15	8	
Oct.	31	„ ditto .....per ditto		1	3	7	
Nov.	11	„ dittoper ditto		1	7	6	
	30	„ dittoper ditto		2	4	10	
Dec.	31	„ dittoper ditto		2	10	9	

Contra.

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184							
Oct.	6	By Cash.....per Cash Book.		50	0	0	
Nov.	18	„ Bills Receivable.....per Journal....	9	540	0	0	
	22	„ ditto .....per ditto	9	512	10	0	
	„	„ Cash.....per Cash Book.		300	0	0	
Dec.	31	„ Interest.....per Journal....	7	11	14	9	
	„	„ Difference.....		99	0	5	
<hr/>							
		Contra.		Cr.			
<hr/>							
184							
Oct.	25	By Adv. in Wheat No. 1...per Journal....	3	41	2	7	
	27	„ Adv. in Wheat No. 2...per ditto	3	41	2	7	
	30	„ Adv. in Pork No. 1...per ditto	4	149	2	11	
Nov.	12	„ Sundries .....per ditto		4	16	0	
	„	„ Adv. in Sugar No. 1...per ditto	5	4	16	0	
	23	„ Adv. in Pork No. 2...per ditto	7	252	17	10	
	24	„ Adv. in Sugar No. 1...per ditto	5	26	5	11	
	25	„ Adv. in Sugar No. 2...per ditto	5	28	2	7	
Dec.	31	„ Sundries.....per ditto		630	16	9	
<hr/>							
		Contra.		Cr.			
<hr/>							
184							
Nov.	12	By Sundries.....per Journal....		1	7	6	
Dec.	31	„ Profit & Loss.....per ditto	8	26	1	5	
<hr/>							

Dr. Bills Receivable.

184							
Ct.	5	To Thomas Harris.....per Journal....	6	175	0	0	
	9	„ Sundries.....per ditto		282	13	4	
	11	„ Benjamin Thorne.....per ditto	10	450	0	0	
Nov.	3	„ ditto .....per ditto	10	590	0	0	
	4	„ Fred. Gould & Co.....per ditto	1	500	0	0	
	9	„ Sundries.....per ditto		429	13	9	
	12	„ ditto .....per ditto		760	2	10	
	18	„ J. Thomson & Son.....per ditto	8	540	0	0	
	22	„ ditto .....per ditto	8	512	10	0	
Dec.	5	„ W. Adams.....per ditto	7	544	0	0	
	6	„ James Thomson.....per ditto	5	540	6	8	
	31	„ Balance.....per Contra.....		3934	3	9	
<i>Dr.</i> Bills Payable.							
184							
Nov.	5	To Cash.....per Cash Book.....		830	5	0	
Dec.	4	„ dittoper ditto		110	17	2	
	22	„ dittoper ditto		125	0	0	
	31	„ Difference.....		4378	5	9	

Contra.

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184						
Nov.	4	By Cash.....per Cash Book.	500	0	0	
Dec.	6	„ dittoper ditto	450	0	0	
	11	„ dittoper ditto	155	2	10	
	17	„ ditto .....per ditto	145	0	0	
	22	„ ditto .....per ditto	140	0	0	
	31	„ Difference.....	3934	3	9	
<hr/>						
		Contra.				Cr.
<hr/>						
184						
Oct.	16	By Sundries.....per Journal....	1242	12	8	
Nov.	2	„ Benjamin Thorne.....per ditto	10	985	17	2
	3	„ James Simpson.....per ditto	4	1660	10	0
	15	„ J. Armstrong & Co....per ditto	1	700	0	0
Dec.	3	„ W. Boswell & Co.....per ditto	2	855	8	1
	31	„ Balance.....per Contra.....	4378	5	9	

Dr. Benjamin Thorne.

184								
Oct.	6	To Adv. in Pork No. 1...per Journal....	4	802	0	0		
Nov.	2	„ Bills Payable.....per ditto	9	985	17	2		
	12	„ Sundries.....per ditto		243	17	4		
	„	„ Adv. in Sugar No. 1...per ditto	5	243	17	4		
	23	„ Cash.....per Cash Book.....		320	0	0		
	28	„ ditto .....per ditto		200	0	0		
	30	„ dittoper ditto		315	0	0		
Dec.	31	„ Interest.....per Journal. ...	7	12	3	9		
	„	„ Difference.....		440	2	7		

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		Contra.	Cr.		
184					
Oct.	9	By Cash.....per Cash Book.	200	0	0
	11	„ Bills Receivable.....per Journal....	9	450	0 0
	18	„ Cash.....per Cash Book.	200	0	0
	30	„ Adv. in Pork No. 1....per Journal....	4	951	3 0
Nov.	3	„ Bills Receivable.....per ditto	9	590	0 0
	12	„ ditto	9	460	2 10
	23	„ Adv. in Pork No. 2....per ditto	7	169	9 0
	24	„ James Thompson	5	270	3 4
	25	„ Adv. in Sugar No. 2...per ditto	5	272	0 0
Dec.	31	„ Balance.....per Contra.....	440	2	7

Dr. Bank of Upper Canada.

184				
Sep.	10	To Cash.....per Cash Book.	2350	0 0
	30	„ ditto.....per ditto.....	60	0 0
Oct.	9	„ ditto.....per ditto.....	200	0 0
	18	„ ditto.....per ditto.....	200	0 0
Nov	4	„ ditto.....per ditto.....	492	5 2
	9	„ ditto.....per ditto.....	150	0 0
	22	„ ditto.....per ditto.....	300	0 0
Dec.	6	„ ditto.....per ditto.....	500	0 0
	11	„ ditto.....per ditto.....	250	0 0
	17	„ ditto.....per ditto.....	145	0 0
	22	„ ditto.....per ditto.....	140	0 0
	31	To Balance.....per contra.....	775	15 9

Contra.

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184					
Sep.	12	By Cash	per Cash Book.	43	0 9
	13	" ditto.....	per ditto.....	5	0 0
	15	" ditto.....	per ditto.....	25	0 0
	"	" ditto.....	per ditto.....	10	16 0
	"	" ditto.....	per ditto.....	8	10 7
	24	" ditto.....	per ditto.....	20	4 3
Oct.	4	" ditto.....	per ditto.....	1595	10 7
Nov	5	" ditto.....	per ditto.....	812	15 8
	13	" ditto.....	per ditto.....	35	8 6
	15	" ditto.....	per ditto.....	23	10 0
	23	" ditto.....	per ditto.....	320	0 0
	28	" ditto.....	per ditto.....	200	0 0
	30	" ditto.....	per ditto.....	315	0 0
Dec.	4	" ditto.....	per ditto.....	110	17 2
	13	" ditto.....	per ditto.....	205	0 0
	14	" ditto.....	per ditto.....	100	5 11
	22	" ditto.....	per ditto.....	125	0 0
	24	" ditto.....	per ditto.....	35	0 0
	26	" ditto.....	per ditto.....	20	10 0
	31	" Difference.....		775	15 9

LEDGER.

101

Contra.

Cr.

(12)

184							
Sep.	12	By Thomas Harris.....	per Journal.....	6	69	3	6
	14	„ Sundries	per ditto.....		179	15	1
	16	„ ditto.....	per ditto.....		43	9	0
	25	„ J. Thomson & Son....	per ditto.....	8	89	5	7
	29	„ Thomas Harris.....	per ditto.....	6	74	15	5
Oct.	2	„ Sundries	per ditto.....		131	5	5
	5	„ Robert Grant.....	per ditto.....	6	112	10	4
	7	„ Sundries	per ditto.....		170	3	0
	11	„ John Dawson.....	per ditto.....	5	57	18	1
	13	„ Sundries	per ditto.....		96	2	0
Nov	5	„ Robert Grant.....	per ditto.....	6	65	6	3
	7	„ J. Thomson & Son....	per ditto.....	8	45	1	6
	10	„ Adven. in Sugar No. 1.	per ditto.....	5	481	11	3
	12	„ Sundries.....	per ditto.....		481	11	3
	14	„ J. Thomson & Son,...	per ditto.....	8	116	8	1
Dec.	8	„ Adam Black.....	per ditto.....	5	38	0	10
	10	„ Robert Grant.....	per ditto.....	6	76	2	6
	11	„ Sundries	per ditto.....		156	14	2
	14	„ Richard Jones.....	per ditto.....	3	37	16	0
	16	„ James Philips.....	per ditto.....	4	14	4	9
	19	„ Sundries	per ditto.....		26	14	0
	22	„ Thomas Harris.....	per ditto.....	6	34	0	8
	24	„ Sundries	per ditto.....		65	16	3
	26	„ Robert Grant.....	per ditto.....	6	7	10	0
	31	„ Stock on hand	per Inventory..		1462	13	10
					4133	18	9

TRIAL BALANCE, 31st October, 1844.

Fol.	Names.	Drs.			Crs.		
1	Stock.....				2000	0	0
	John Armstrong & Co.	596	9	0	601	6	4
	James Keith & Co.....	913	3	2	966	14	10
	Fred'k Gould & Co.....	1902	5	11			
	Benjamin Canfield.....	164	8	11	50	0	0
2	John Hill.....	26	15	2			
	W. Boswell & Co.....				851	3	5
	Jonathan Weston.....				285	19	9
	Edward Ford.....	11	2	6			
	George Wilson.....	32	6	6			
3	Thomas Adamson.....				97	17	9
4	John Davis.....	36	2	6			
5	John Dawson.....	57	18	1			
6	Robert Grant.....	84	13	0			
	A. B.....	1019	10	0	1350	0	0
	C. D.....	24	10	0			
	Thomas Harris.....	239	1	10	235	0	0
7	Interest.....				4	9	5
8	J. Thomson & Son.....	89	5	7	50	0	0
	Profit & Loss.....				231	8	1
	Trade Charges.....	21	5	10			
9	Bills Receivable.....	907	13	4			
	Bills Payable.....				1242	12	8
10	Benjamin Thorrie.....	802	0	0	1801	3	0
11	Bank of Upper Canada.....	2810	0	0	1708	2	2
12	Merchandise.....	2726	18	0	1024	7	5
	Cash, per Cash Book.....	34	15	6			
		12500	4	10	12500	4	10

FIRST FINAL BALANCE, 31st December, 184 .

<i>Fol.</i>	<i>Names.</i>	<i>Drs.</i>		<i>Crs.</i>	
1	Stock.....			2000	0 0
	John Armstrong & Co.....			77	4 10
	James Keith & Co.....			53	11 8
	Frederick Gould & Co.....	1402	5 11		
	Benjamin Canfield.....	24	5 2		
2	John Hill.....	26	15 2		
	Jonathan Weston.....			85	19 9
	Edward Ford.....	28	6 6		
	George Wilson.....	41	16 6		
3	Richard Jones.....	37	16 0		
4	James Philips.....	14	4 9		
	John Davis.....	108	2 6		
	Charles Drummond.....	48	11 8		
5	Adam Black.....	94	0 10		
	John Dawson.....	57	18 1		
6	Robert Grant.....	83	12 6		
	A. B.....			266	9 10
	C. D.....	68	10 0		
	Thomas Harris.....	119	9 1		
7	Interest.....			4	1 8
8	J. Thomson & Son.....	99	0 5		
	Profit & Loss.....			548	6 5
	Trade Charges.....	26	1 5		
9	Bills Receivable.....	3934	3 9		
	Bills Payable.....			4378	5 9
10	Benjamin Thorne.....			440	2 7
11	Bank of Upper Canada.....	775	15 9		
12	Merchandise.....	835	18 9		
	Cash on hand per Cash Book.....	27	7 9		
		7854	2 6	7854	2 6

ABBREVIATED STOCK BOOK.*

<p><i>Bohea Tea Sold.</i></p> <p>12th Sept.. 168lbs. 14th " .. 84 " 2nd Oct.... 85 " 7th Nov... 86 " 423 Bought... 679 Remaining. 256lbs.</p>	<p><i>Ref. Sugar Sold.</i></p> <p>14th Sep. 1866lbs. 29th " .. 1970 " 7th Oct.. 984 " 11th " .. 1635 " 14th Nov. 1071 " 22d Dec.. 961 " 8487 Bought.. 9427 Remain.. 940lbs.</p>	<p><i>Brandy, Sold.</i></p> <p>14th Sep.. 127gls. 25th " .. 131 " 7th Oct.. 132 " 13th " .. 129 " 5th Nov.. 129 " 648 Bought... 793 Remain'g. 145gls.</p>	<p><i>Tobacco, Sold.</i></p> <p>14th Sep. 761lbs. 2nd Oct.. 1120 " 1881 Bought.. 5509 Remain.. 3627lbs.</p>
<p><i>Soap, Sold.</i></p> <p>14th Sept. 480lbs. 2nd Oct... 300 " " .. 300 " 7th Nov.. 360 " 26th Dec.. 360 " 1800 Bought... 4500 Remain'g. 2700lbs.</p>	<p><i>Wh. Paint, Sold.</i></p> <p>14th Sept. 10kegs. Bought .. 150 Remain.. 140kegs.</p>	<p><i>Schiedam, Sold.</i></p> <p>16th Sep.. 3cases. 29th " .. 5 " 8 Bought .. 20 Remain .. 12cases.</p>	<p><i>Sp. Candles Sold</i></p> <p>16th Sept. 50lbs. 8th Dec.... 100 " 150 Bought ... 375 Remain'g. 225lbs.</p>
<p><i>Starch, Sold.</i></p> <p>16th Sept. 90lbs. 8th Dec.. 360 " 450 Bought... 1200 Remain'g. 750 "</p>	<p><i>T. D. Pipes, Sold.</i></p> <p>2nd Oct..... 3bx. 13th " 2 " 5 Bought 6 Remain'g. . 1</p>	<p><i>Muscov. Sugar.</i></p> <p>12th Sep.. 17.1.23 16th " .. 9.3.21 25th " .. 11.0. 3 2nd Oct.. 9.1.18 7th " .. 17.3.13 7th Nov.. 9.0.22 10th " .. 192.2.14 12th " .. 192.2.14 14th " .. 18.1.24 478.2.12 Bought .. 478.2.12</p>	<p><i>Pt. Wine, Sold.</i></p> <p>2nd Oct.. 69gals. 7th " .. 69 " 138 Bought.. 204 Remain.. 66gals.</p>
<p><i>Coffee, Sold.</i></p> <p>5th Oct... 808lbs. 13th " .. 208 " " .. 608 " 14th Nov.. 612 " 11th Dec.. 607 " 24th " .. 840 " 3683 Bought... 6052 Remain'g. 2369lbs.</p>	<p><i>Nutmegs, Sold.</i></p> <p>5th Oct... 43lbs. 24th Dec.. 44 " 87 Bought... 309½ Remain'g. 222½lbs.</p>	<p><i>Cloves, Sold.</i></p> <p>5th Oct... 111lbs. Bought... 536 " Remain'g. 425lbs.</p>	<p><i>Pepper, Sold.</i></p> <p>5th Oct.. 221lbs. 24th Dec. 314 " 535 Bought.. 2262 1727lbs.</p>

* See Note 11.

ABBREVIATED STOCK BOOK.

<p><i>Sup. Port, Sold.</i> 5th Oct.... 69gals. Bought.... 69 —</p>	<p><i>London Porter.</i> <i>Quarts.</i> 4th Nov... 6doz. Bought.... 30 — Remain'g.. 24doz.</p>	<p><i>Leith Ale.</i> 4th Nov... 5doz. 19th Dec.. 6 .. — 11 Bought.... 20 — Remain'g.. 9doz.</p>	<p><i>Cassia, Sold.</i> 8th Dec.. 91lbs. Bought.. 1119 — Remain.. 1028lbs.</p>
<p><i>Cigars</i> <i>"Woodville."</i> 10th Dec.... 3m. Bought.... 14 — Remaining.. 11m.</p>	<p><i>Cigars.</i> <i>"Light Brown"</i> 10th Dec... 3m. Bought ... 15 — Remaining. 12m.</p>	<p><i>Young Hyson..</i> 10th Dec. 332lbs. Bought.. 1585 — Remain.. 1253lbs.</p>	<p><i>Codfish, Sold.</i> 11th Dec.. 5cwt. Bought.... 20 — Remain'g .15cwt.</p>
<p><i>Paste Blacking.</i> 11th Dec.. 20doz. Bought ... 125 — Remain'g. 105doz.</p>	<p><i>Cream of Tar-</i> <i>tar.</i> 11th Dec. 270½lbs. Bought.. 1102½ — Remain.. 832 lbs.</p>	<p><i>Old Hyson.</i> 11th Dec.. 346lbs. Bought.. 1012 — Remain .. 666lbs.</p>	<p><i>Gld. Col. Sherry.</i> 14th Dec.. 63gals. Bought... 63 —</p>
<p><i>Pickles.</i> 16th Dec... 3bx. Bought.... 12 — Remain'g .. 9bx.</p>	<p><i>Tumblers.</i> 16th Dec.. 37doz. Bought .. 185 — Remain .. 148doz.</p>	<p><i>Sicilian Port.</i> 19th Dec. 86gals. Bought .. 291 — Remain .. 205gals.</p>	<p><i>London Porter,</i> <i>Pints.</i> 19th Dec.. 10doz. Bought... 60 — Remain'g.. 50doz.</p>

INVENTORY OF STOCK ON HAND, 31st Dec. 184 .

256 lbs. Bohea Tea.....	at 2s. 1d.	26	13	4
940 lbs. Refined Sugar.....	at 7d.	27	0	10
145 gals. Brandy.....	at 6s. 9d.	48	18	9
3627 lbs. Plug Tobacco.....	at 9d.	136	0	3
2700 lbs. Soap.....	at 4d.	45	0	0
140 kegs White Paint.....	at 8s. 2d.	52	3	4
12 cases Schiedam Gin.....	at 17s. 0d.	10	4	0
225 lbs. Sperm Candles.....	at 2s. 4d.	26	5	0
750 lbs. London Starch.....	at 10½d.	32	16	3
1 box. T. D. Pipes.....	at 20s. 0d.	1	0	0
66 gals. Port Wine.....	at 6s. 9d.	22	5	6
2369 lbs. La Guayra Coffee.....	at 9d.	88	16	9
222½ lbs. Nutmegs.....	at 7s. 4d.	81	11	8
425 lbs. Cloves.....	at 1s. 4d.	28	6	8
1727 lbs. Pepper.....	at 6d.	43	3	6
24 doz. London Porter (quarts).....	at 11s. 6d.	13	16	0
9 doz. Leith Ale.....	at 13s. 6d.	6	1	6
1028 lbs. Cassia.....	at 8d.	34	5	4
11 m. Cigars "Woodville".....	at 55s. 0d.	30	5	0
12 m. do. "Lt. Brown".....	at 20s. 0d.	12	0	0
1253 lbs. Young Hyson.....	at 2s. 6d.	156	12	6
15 cwt. Codfish.....	at 18s. 0d.	13	10	0
105 doz. Paste Blacking.....	at 8d.	3	10	0
832 lbs. Cream of Tartar.....	at 10d.	34	13	4
666 lbs. Old Hyson.....	at 5s. 6d.	183	3	0
9 boxes Pickles.....	at 18s. 0d.	8	2	0
148 doz. Tumblers.....	at 3s. 10d.	28	7	4
205 gals. Sicilian Port.....	at 3s. 0d.	30	15	0
50 doz. London Porter (pints).....	at 7s. 6d.	18	15	0
60 half-boxes Glass 10×8 and 9×7...at	13s. 6d.	40	10	0
10 ditto ditto 10×12.....	at 18s. 0d.	9	0	0
5 m. Cigars "Caler".....	at 80s. 0d.	20	0	0
6 m. ditto "Pellon".....	at 47s. 6d.	14	5	0
6 m. ditto (S. N. G.).....	at 63s. 0d.	18	18	0
318½ gals. Spirits of Turpentine.....	at 4s. 0d.	63	14	0
6 doz. bottles Mustard, 1lb. each.....	at 27s. 0d.	8	2	0
12 ditto ditto ½lb. each.....	at 15s. 6d.	9	6	0
16 ditto ditto ¼lb. each.....	at 10s. 4d.	8	5	0
133 gals. Madeira.....	at 4s. 0d.	26	12	0
		1462	13	10

PROFIT & LOSS SHEET, 31st December, 184 .

Fol.	Accountis.	Drs.			Crs.		
7	Interest.....for am't of that acc't.				4	1	8
8	Profit & Loss....for ditto				548	6	5
	Trade Charges...for ditto	26	1	5			
12	Merchandise ....for gain on that acc't.				626	15	1
6	A. B. ....for his share of nett gain..	576	10	10			
	C. D. ....for his ditto	576	10	11			
		1179	3	2	1179	3	2

FINAL BALANCE, 31st December, 184 .

Fol.	Names.	Drs.			Crs.		
1	Stock.....				2000	0	0
	John Armstrong & Co.....				77	4	10
	James Keith & Co.....				53	11	8
	Frederick Gould & Co.....	1402	5	11			
	Benjamin Canfield.....	24	5	2			
2	John Hill.....	26	15	2			
	Jonathan Weston.....				85	19	9
	Edward Ford.....	28	6	6			
	George Wilson.....	41	16	6			
3	Richard Jones.....	37	16	0			
4	James Philips.....	14	4	9			
	John Davis.....	108	2	6			
	Charles Drummond.....	48	11	8			
5	Adam Black.....	94	0	10			
	John Dawson.....	57	18	1			
6	Robert Grant.....	83	12	6			
	A. B.....				843	0	8
	C. D.....				508	0	11
	Thomas Harris.....	119	9	1			
8	J. Thomson & Son.....	99	0	5			
9	Bills Receivable.....	3934	3	9			
	Bills Payable.....				4378	5	9
10	Benjamin Thorne.....				440	2	7
11	Bank of Upper Canada.....	775	15	9			
12	Merchandise.....	1462	13	10			
	Cash on hand per Cash Book.....	27	7	9			
		8386	6	2	8386	6	2

Invoice of Wheat shipped by us per Schooner Princess Victoria, on joint account with Messrs. John Armstrong & Co. of Montreal, and to them consigned for sale on our joint risk.

2435 Bushels Wheat.....at 3s. 10d.				466	14	2
<i>Charges.</i>						
Wharfage at $\frac{1}{2}d$ per bushel.....	5	1	5			
Customs entry and cocquet.....	0	5	0			
	<hr/>			5	6	5
				<hr/>		
				472	0	7

E. & O. E.

Toronto, 24th September, 184 .

A. B. & C. D.

Invoice of Wheat shipped by us per Schooner Adelaide, on joint account with Messrs. James Keith & Co. of Montreal, and to them consigned for sale on our joint risk.

2435 bushels Wheat.....at 3s. 10d.				466	14	2
<i>Charges.</i>						
Wharfage at $\frac{1}{2}d$. per bushel.....	5	1	5			
Customs entry and cocquet.....		5	0			
	<hr/>			5	6	5
				<hr/>		
				472	0	7

E. & O. E.

Toronto, 25th September, 184 .

A. B. & C. D.

Invoice of 200 barrels Pork, shipped by Propeller Vulcan, and consigned to Messrs. Fred'k Gould & Co., for sale on our account.

200 barrels Mess Pork.....at 8l.				1600	0	0
<i>Charges.</i>						
Cartage 40 loads .....at 7 $\frac{1}{2}d$.	1	5	0			
Wharfage.....at 3d.	2	10	0			
Customs entry and cocquet.....		5	0			
	<hr/>			4	0	0
				<hr/>		
				1604	0	0

Errors excepted.

Toronto, 1st October, 184 .

A. B. & C. D.

Account Sales of 2435 bushels of Wheat, per Princess Victoria, received and sold for joint account with Messrs. A. B. & C. D. of Toronto.

184							
Oct. 10	Sold from Barge to John Jones, for cash, 2435 bushels Wheat.....at 5s. 4d.					649	6 8
	<i>Charges here.</i>						
	Freight of 2435 bushels.....at 10d.	101	9	2			
	Measuring and delivering	1	8	0			
						102	17 2
	Net proceeds in cash 12th Oct. 184					546	9 6
	E. & O. E. Montreal, 14th October, 184 .						
	JOHN ARMSTRONG & Co.						
	Messrs. A. B. & C. D. in joint account with us for the above transaction—						
	Net proceeds as above, due 12th October.....					546	9 6
	Cost of wheat, due 20th Jan. 184 .	466	14	2			
	Interest on ditto from 12th Oct...					7	16 3
	Shipping charges paid by them to their credit, 12th October.....	5	6	5			
	Their half of profit at credit ditto.	41	2	7			
	Our do. retained by us.....	41	2	7			
		554	5	9		554	5 9
	J. A. & Co.						

Account Sales of 2435 bushels of Wheat, per
Adelaide, received and sold for joint account with
Messrs. A. B. & C. D. Toronto.

184							
Oct. 10	Sold from Barge to James Wilson for cash, 2435 bushels Wheat.....at 5s. 4d.					649	6 8
	<i>Charges.</i>						
	By you at Toronto.....	5	6	5			
	By us here—						
	Freight of 2435 bushels, at 10d.	101	9	2			
	Measuring and delivering.....	1	8	0			
						108	3 7
	Net proceeds in cash 12th Oct. 184					541	3 1
	Errors excepted. Montreal, 15th Oct., 184 .						
	JAMES KEITH & Co.						
	Messrs. A. B. & C. D. in joint account with us for the above transaction—						
	Net proceeds brought down.....					541	3 1
	Cost of wheat due 20th Jan. 184 ...	466	14	2			
	Interest on do. from 12th Oct.....					7	16 3
	Your share of profit due 12th Oct..	41	2	7			
	Our do. retained by us.	41	2	7			
	J. K. & Co.	548	19	4		548	19 4

Account Sales of 200 barrels Mess Pork, received
per Propeller Vulcan, for account of Messrs. A. B.
& C. D. of Toronto.

184							
Oct.	7	Sold at 3 months, due 10th Jan., 50 barrels.....at 10l. 5s.				512	10 0
	10	Sold at 4 months, due 13th Feb., 100 barrels.....at 10l. 12s.				1060	0 0
	14	Sold at 2 months, due 17th Dec., 50 barrels.....at 10l. 4s.				510	0 0
		Due 21st January, 184				2082	10 0
		<i>Charges.</i>					
Oct.	6	Paid freight of 200 barrels, at 5s.....	50	0	0		
		„ inspection 2s., cooper- age 1s. 6d.....	35	0	0		
		„ cartage at 8d., ware- house rent at 4d.....	10	0	0		
						95	0 0
		107 days interest on cash charges.				1	13 5
		Commission & del credere at 4 p.ct.				83	6 0
		Postages, &c.				4	8
		Net proceeds in cash 21st Jan. 184				180	4 1
						1902	5 11
		Errors excepted. Montreal, 23rd Oct. 184 .					
		FRED'K GOULD & Co.					
		See Note 2, at the end.					

Invoice of 15 hhds Trinidad Sugar, shipped per Princess Victoria, and consigned to James Thomson, Esq., Cobourg, for sale on our account.

15 hhds Sugar, weigh'g 23971 lbs. Tare 10 per cent... 2397					
21574 lbs. net, or 192.2.14.....at 50s.				481	11 3
<i>Charges.</i>					
Cartage 7s. 6d., wharfage 15s.....	1	2	6		
Customs entry and cocquet.....		5	0		
Our shipping comm., 1 per ct.	4	16	0		
				6	3 6
Errors excepted.				487	14 9
Toronto, 10th November, 184 .					
A. B. & C. D.					

Invoice of 15 hhds. Trinidad Sugar, shipped per Eclipse, and consigned to W. Adams, Esq., Hamilton, for sale on our account.

15 hhds. Sugar, weigh'g 23971 lbs. Tare 10 percent... 2397					
21574 lbs. net, or 192.2.14.....at 50s.				481	11 3
<i>Charges.</i>					
Cartage... 7s. 6d., wharfage 15s.....	1	2	6		
Customs entry and cocquet.....		5	0		
Our shipping commission, at 1 pr. ct.	4	16	0		
				6	3 6
Errors excepted.				487	14 9
Toronto, 12th November, 184 .					
A. B. & C. D.					

Account Sales of 15 hhds. Sugar, received per Princess Victoria, and sold for account of Messrs. A. B. & C. D., Toronto.

184							
Nov. 12	Sold at 3 months,—						
	hhd.No.1, 1520						
	2, 1678						
	3 1625						
	<u>4823</u>						
	Tare 10p.c. 482						
	4341lbs....at 6½d.	117	11	4			
14	Sold at 4 months,—						
	No. 4, 1587						
	5, 1537						
	6, 1525						
	7, 1588						
	8, <u>1555</u>						
	7792						
	Tare 10p.c. 779						
	7013lbs....at 6½d.	189	18	8			
„	Sold at 2 months,—						
	No. 9, 1660						
	10, <u>1651</u>						
	3311						
	Tare 10p.c. 331						
	2980lbs....at 6¼d.	77	12	1			
Nov. 15	Sold at 3 months,—						
	No. 11, 1525						
	12, 1700						
	13, 1560						
	14, 1627						
	15, <u>1633</u>						
	8045						
	Tare 10p.c. 804						
	7241lbs....at 6¼d.	188	11	4			
					573	13	5
	<i>Charges.</i>						
11	Paid freight of 214.0.4....at 10d.	8	19	2			
„	„ wharfage at 1s, cartage at 6d.	1	2	6			
„	„ Interest on cash charges.....	3	4				
„	„ Postages, &c.....	2	10				
„	My commis. & guarantee, at 4 p. c.	22	18	11			
					33	6	
	Net proceeds due 22nd Feb.....				540	6	8
	Errors excepted.						

Cobourg, 17th Nov. 184 .

JAMES THOMSON.

Account Sales of 15 hhds. Sugar, received per Eclipse, and sold for account of Messrs. A. B. & C. D., Toronto.

184								
Nov.	12	Sold at 3 months,—						
		hhd.No.16, 1520						
		17, 1678						
		18, 1625						
		4823						
		Tare 10p.c. 482						
		4341lbs....at 6½d.	117	11	4			
	14	Sold at 4 months,—						
		No. 19, 1587						
		20, 1537						
		21, 1525						
		22, 1588						
		23, 1555						
		7792						
		Tare 10p.c. 779						
		7013lbs....at 6½d.	189	18	8			
	„	Sold at 2 months,—						
		No. 24, 1660						
		25, 1651						
		3311						
		Tare 10p.c. 331						
		2980lbs....at 6¼d.	77	12	1			
	15	Sold at 3 months,—						
		No. 26, 1525						
		27, 1700						
		28, 1560						
		29, 1627						
		30, 1633						
		8045						
		Tare 10p.c. 804						
		7241lbs....at 6¼d.	188	11	4			
						573	13	5
		<i>Charges.</i>						
Nov.	11	Paid freight of 214.0.4.....at 6d.	5	7	0			
„	„	“ wharfage at 1s., cartage at 6d.	1	2	6			
„	„	“ interest on cash charges.....		2	2			
„	„	“ postages, &c.....		2	10			
„	„	My commis. & guarantee at 4 pr. c.	22	18	11			
						29	13	5
		Net proceeds due 22nd Feb.....				544	0	0

Errors excepted.

Hamilton, 18th Nov., 184 .

W. ADAMS.

Account Sales of 246 barrels of Mess Pork, bought on joint account with Benj. Thorne, Esq., and sold by us for the same joint account.

184							
Nov.	9	Sold at 4 mos. 26 bls. at 8 <i>l.</i> 12 <i>s.</i> 0 <i>d.</i>	223	12	0		
	"	do. at 3 mos. 20 " at 8 <i>l.</i> 10 <i>s.</i> 0 <i>d.</i>	170	0	0		
	10	do. at 4 mos. 50 " at 8 <i>l.</i> 12 <i>s.</i> 0 <i>d.</i>	430	0	0		
	18	do. at 3 mos. 50 " at 8 <i>l.</i> 10 <i>s.</i> 0 <i>d.</i>	425	0	0		
	22	do. at 4 mos. 100 " at 8 <i>l.</i> 7 <i>s.</i> 6 <i>d.</i>	837	10	0		
		Our commis. & guarantee at 4p. c..				2086	2 0
						83	8 10
		Net proceeds due 11th March.....				2002	13 2
		Errors excepted.					
		Toronto, 23rd Nov. 184 .					
		A. B. & C. D.					
		Benj'n Thorne, Esq., in account with us for the above transaction—					
		Net proc'ds as above due 11th Mar.				2002	13 2
		Amount of purchase due 27th Feb.	1660	10	0		
		Interest on 1660 <i>l.</i> from 27th Feb. to 11th March.....	3	5	2		
		Difference, being net profit.....	338	18	0	2002	13 2
		Net profit brought down.....				338	18 0
		Benj. Thorne's half due 11th Mar.	169	9	0		
		Our ditto ditto ...	169	9	0		
						338	18 0
		A. B. & C. D.					

Dr. Messrs. A. B. & C. D. in Account

		Due.	Days	Products.	Amounts.	
184		184				
Sep.	10	Jan.	13	48	80688	\$1681 42
	13		16	45	77535	1723 27
					158223	
Nov.	27				103023	16 93
						\$3421 62

Dr. Messrs. J. Thomson & Son in Account

		Due.	Days	Products	Amounts.	
184		184				
Sep.	25	Dec.	28	3	267	89 5 7
Nov.	7	184				
	14	Feb.	10	41	1845	45 1 6
	18		17	48	5568	116 8 1
	22		21	52	22100	425 0 0
		Mar.	25	84	70392	837 10 0
Dec.	31				71403	
						1513 5 2
						99 0 5

Current with **William Boswell & Co.** Cr.

		Due.	Days	Products.	Amounts.
184		184			
Nov. 20	By our Draft at 3 months.....	Feb. 23	7	5600	\$800 00
27	„ our ditto at 2 ditto.....	Jan. 30	31	49600	1600 00
	„ our ditto at 3 ditto.....	Mar 2			1021 62
	Difference of Interest.....			103023	
				158223	\$3421 62
Errors excepted. N. York, 27th Nov., 184 Wm. Boswell & Co.					

Current with **A. B. & C. D.** Cr.

		Due.	Days	Products	Amounts.
184		184			
Oct. 6	By Cash to account	Oct. 6	86	4300	50 0 0
Nov 18	„ W. Thomson's note.....	Dec. 17	14	2030	145 0 0
		184			0
„	„ ditto ditto.....	Feb. 17	48	6960	145 0 0
„	„ your note	21	52	13000	250 0 0
22	„ John Williams' note.....	4	35	6580	187 10 0
„	„ Thomas Jack's ditto.....	Mar 9	68	13600	200 0 0
„	„ H. Philips' ditto.....	Feb. 18	49	6125	125 0 0
		184			
„	„ Cash to account.....	Nov 22	39	11700	300 0 0
Dec. 31	„ Differ. of Interest in Red..			53640	
„	„ Interest due them at 6 p. ct.			71403	11 14 9
„	„ Difference due us.....				99 0 5
					1513 5 2
Errors excepted. Toronto, 5th Jan., 184 A. B. & C. D.					

Dr. **Mr. Thomas Harris** *in Account*

		Due.	Days	Products.	Amounts.	
184		184				
Sept.	12 To Sundries.....per Invoice	Dec.	15 16	1104	69	3 6
	29 „ ditto .....per ditto	184				
	Oct. 2 „ ditto .....per ditto	Jan.	1 1	75	74	15 5
	Nov. 10 „ Pork.....per ditto	„	5 5	475	95	2 11
	Dec. 22 „ Sundries.....per ditto	Mar.	13 72	30960	430	0 0
		„	25 84	2856	34	0 8
	31 „ Difference of Interest.....			22307		
					703	2 6
	„ „ Balance in cash 31st December.....				119	9 1

Dr. **Benj. Thorne, Esq.** *in Account*

		Due.	Days	Products.	Amounts.	
184		184				
Oct.	6 To your share of Adventure in Pork....	Oct.	18 74	59348	802	0 0
Nov.	2 „ your draft to T. Woods.....	Dec.	22 9	1125	125	0 0
	„ „ your ditto to J. Allan.....	„	4 27	2997	110	17 2
	„ „ our acceptance.....	184				
	„ „ our ditto	Feb.	4 35	8750	250	0 0
	12 „ your share of Adventure in Sugar..	Mar.	4 63	31500	500	0 0
	„ „ your ditto ditto ..	Feb.	15 46	11224	243	17 4
		„	15 46	11224	243	17 4
	23 „ cash.....	184				
	28 „ ditto.....	Nov.	23 38	12160	320	0 0
	30 „ ditto.....	„	28 33	6600	200	0 0
Dec.	31 „ difference of interest in red.....	„	30 31	9765	315	0 0
				29164		
	„ „ interest at 6 per cent.....			74149	12	3 9
	„ „ difference due him				440	2 7
					3562	18 2

Current with **A. B. & C. D.** Cr.

		Due.	Days	Products.	Amounts.	
184		184				
Sept.	23 By Cash to account.....	23	99	3960	40	0 0
	30 " ditto to ditto	"	30	1840	20	0 0
		184				
Oct.	5 " his pro. note.....	Jan.	3 3	525	175	0 0
Nov.	12 " his ditto	Feb.	13 44	6600	150	0 0
	" " his ditto	Mar.	13 72	10800	150	0 0
Dec.	5 " cash to account.....	Dec.	5 26	1170	45	0 0
	31 " difference of interest in red.....			16441		
	" " interest at 6 per cent. per contra....			22307	3 13	5
	" " difference due us				119	9 1
					703	2 6
	Errors excepted.					
	Toronto, 5th January, 184 .					
	A. B. & C. D.					

Current with **A. B. & C. D.** Cr.

		Due.	Days	Products.	Amounts.	
184		184				
Oct.	9 By Cash.....	Oct.	9 83	16600	200	0 0
	11 " James Dods' note to you.....	Dec.	6 25	11250	450	0 0
	18 " cash.....	Oct.	18 74	14800	200	0 0
	30 " your half net proceeds of Adventure	184				
	in Pork	Jan.	21 21	19971	951	3 0
Nov.	3 " your pro. note.....	Feb.	6 37	9250	250	0 0
	" " James Dods' note to you.....	184				
	" " R. Williams' ditto to ditto.....	Dec.	22 9	1260	140	0 0
	12 " W. Thomson's do. to do.	184				
	" " J. Allan's do. to do.	Jan.	27 27	5400	200	0 0
	" " W. Jamieson's do. to do.	Mar.	8 67	12060	180	0 0
	23 " your half net profit on 2nd Adventure	184				
	in Pork	Dec.	11 20	3100	155	2 10
	24 " your half net proceeds of Sugar sold	184				
	at Cobourg.....	Feb.	6 37	4625	125	0 0
	25 " your ditto at Hamilton.....	Mar.	11 70	11830	169	9 0
Dec.	31 " difference of interest.....	Feb.	22 53	14310	270	3 4
		"	22 53	14416	272	0 0
				74149		
					3562	18 2
	" " balance due him in cash 31st Dec....				440	2 7
	Errors excepted.					
	Toronto, 6th Jan., 184.					
	A. B. & C. D.					

NOTES.

NOTE I.

Accounts of the Partners.

In the preliminary Address to the Principles of Book-keeping it is said, that "In Book-keeping, the Set of Books represents the person whose property they are, and the details of whose business they contain." In like manner the Books of a Firm of Co-partnership represent that Firm itself. The whole Books represent the Firm; the Partners are nothing more than individuals dealing with it upon specified terms. Their accounts must therefore be kept precisely as those of any other person who has transactions with the Firm.

The first entry in the Waste Book shews the amount of fixed capital which this imaginary Firm commences with, and the proportion of it which belongs to each Partner. It shews that, at the beginning of this supposed partnership between A. B. & C. D., the agreement is that each should pay into the Partnership Fund the sum of £1000 each. What share of profit each was to receive is stated in the contract of copartnership, but does not appear in the Books till the final balance and formation of the Profit & Loss Sheet. The first entry which is made in the Waste Book is, therefore, to separate and set apart from the money which the Cash Book shews that each Partner has paid into the Cash Box, this sum of £1000 each as Capital Stock, to be made use of for carrying on the business of the Firm and paying its debts, and not at the disposal of the individual Partners during the currency of the contract. Any further sum which either may have paid into the Cash Box remains at the credit of his personal account to be dealt with as he may think proper.

Each partner is, of course, whether there be a balance remaining at his credit or not, entitled to draw from the partnership cash whatever money may be necessary for his personal or family expenses. Such payments are made to him in advance, against the accruing profits of the firm. The entries for these sums are made precisely as if the money had been paid to any common customer of the firm on loan or otherwise, and the share of profits shewn by the Profit and Loss Sheet is placed to the credit of each partner precisely in the same way as you place a sum to the credit of any other party.

When the share of profit as shewn by the Profit and Loss Sheet is placed to the credit of each partner, his account is closed for the year the same as that of any customer.

NOTE II.

Adventures in Wheat, Nos. 1 & 2. Shipping Invoices
page 108. *Accounts Sales, pages 109 and 110.*

This is a very common kind of joint adventure. A dealer, in the interior, makes an arrangement with another who resides at a place of large consumption or of shipment, that the former shall purchase country produce, and the latter shall receive and sell it to the best advantage. The profit or the loss is to be divided equally between them, and, as the trouble taken by each is equal, neither will charge any commission. In such transactions it is also very common for one party to raise money by drawing upon the other, so that neither may be subjected to cash advance; the discounts and expenses attending such drafts being made a charge upon the adventure.

In certain cases it is, however, customary and just for either the buyer or seller, or both, to charge a special commission. For example, if either party be, by any unforeseen accident, or by agreement, brought under considerable cash advance, he will be entitled to make a charge accordingly; or if the seller be obliged to dispose of the property

on credit, he will be entitled to charge a *del credere* commission for guaranteeing the debts, the reason of this being in either case, that one party has done more work, or has incurred more responsibility than the other.

This adventure is entered in duplicate, Nos. 1 and 2, for the purpose of shewing a slight variety in writing the waste book entries, and two methods of making out the account sales. But, before adverting to these, I would request particular attention to the following remarks, which give a plain reason for the method which I have adopted in making the entries for joint adventures—a method which appears to me to be so simple that I venture to call it the natural system.

In my explanatory address I divided the accounts in the ledger into two classes, general and personal, (or special.) To the general accounts, every thing should be carried which affects the course or the result of your general business; but that this result may be clearly and correctly seen, it is evident that nothing should be entered in these accounts except what does affect that general result. If you make purchases or sales in the ordinary course of your transactions, you carry these to your merchandise account; because from the result of these, arises the profit or the loss on your general trade. If you undertake a journey to buy your general stock, or to collect debts, you charge the expenses to your account of trade charges, because these expenses affect the result of your general business. But, if you undertake a special journey at the request of a particular friend, and for his benefit, you would never think of charging the expenses of that journey to the account of trade charges, but would place them at once to the personal or special account of the friend who is to pay them, because he, and not your general business, is specially liable.

In like manner a speculative adventure forms no part of your general business. It is an addition to your regular transactions, but not part and parcel of them. It is special, and every payment or every obligation regarding it should be carried at once to the special account. Thus, in these adventures the parties from whom the wheat is pur-

chased are credited at once by the adventure, and not by merchandise, for this wheat is not purchased like your ordinary merchandise for the sole advantage of your firm, but in consequence of a special agreement, and the advantage to be shared with a special party. In like manner the money paid for shipping charges on these adventures is at once charged in the cash book to the special account, and not to the account of trade charges, with which it has nothing to do. By continuing this course, the account for each adventure works itself out naturally and clearly, without disturbing any other part of your ledger.

The waste book entries for Adventure No. 1, carry still further this principle of entering special transactions to special accounts. The two adventures No. 1 and No. 2 are entered into on a joint account with John Armstrong & Co., and James Keith & Co., respectively; with each of whom you have transactions in the ordinary course of your business. The entries for the one are carried to a particular (or special) account for John Armstrong & Co., while those for the other are placed to the account in which all the operations of your general business with James Keith & Co. are entered. The advantage of the former method is, that your books will represent Armstrong & Co.'s general account exactly as they would render it to you in account current, while the latter loads the general account of Keith & Co. with £513 3s. 2d. on one side and £466 14s. 2d. on the other, with neither of which sums has your indebtedness or credit with them in general business any thing to do, but simply with the difference between them. In the gross amounts, Keith & Co. had just as much risk or interest as you had, and therefore neither could positively debit or credit the other with them in general account. The mode of entry employed for Adventure No. 1 is the more distinct and therefore preferable.

There is only one difference in the making out of the account sales for these adventures in pages 109 and 110. The former shows more clearly how your firm is repaid in full for the £5 6s. 5d. which it had advanced as shipping charges; but the latter is the more correct and business-

like manner of rendering such an account sales. On the winding up of these adventures the amount charged against Armstrong & Co., and Keith & Co., respectively, is made up of

Your share of profit	£41	2	7
And the charges you paid ...		5	6

£46 9 0

Which is precisely what is shewn by the cross entry from the particular to the general account of John Armstrong & Co., and is left to be discovered by subtraction in the general account of Keith & Co.

NOTE III.

Adventure in Pork. Shipping Invoice, page 108.
Account Sales, page 111.

This is a joint adventure which you have entered into with a person in your own neighbourhood, to purchase a quantity of pork on joint account, and ship it as a joint speculation to be sold by a friend of yours at a shipping port. The joint adventurer is liable to you for one-half of the purchase money, for which you ought to be placed in funds immediately, and in return for this you must account to him for one half of what the sale of the adventure may produce. Such speculations are also very common, because they keep a purchaser out of the market; for, if both the parties who are engaged in it had separately come forward as buyers, neither could in all probability have purchased on such favourable terms.

There is little to remark upon in the waste-book entries of this adventure. When the whole cost of it is ascertained by the payment of the shipping charges, Benjamin Thorne is debited for one-half the amount, payable in cash on the day when the purchase falls due. By the cash book it will appear, that you have found it convenient to pay for this pork before it was due, and have therefore received from

Simpson, £4 9s. 5d., for interest. This sum you are entitled to carry to your general accounts as part of your profits, for Mr. Thorne is not charged in interest account with you before the purchase is at maturity.

In the account sales for this adventure, no notice is taken of the cost of the purchase or of the charges which you have paid, because the sellers Gould & Co. have no interest in these matters. They have simply received the goods from you to sell them to the best advantage; and you sent them an invoice for no other reason than that by putting them in possession of the cost, they might strain every nerve to secure you from loss. The sales, however, are not made for cash, nor on one day, but at different times and on different terms of payment. It is therefore necessary to find a medium date at which the whole will fall due, otherwise the final result cannot be made an entry in any interest account.

In this Account Sales, Gould & Co. have paid on the 6th October, in cash, various sums for freight and charges, amounting to £95, and are entitled to charge interest upon that sum till it is repaid to them, which by the medium date they find will be on the 21st January. The medium date is found by the common rule in arithmetic for Equation of Payments, but as this rule is hardly ever given in a practical shape in the treatises on arithmetic which are in general use, I subjoin the following :

First, *General Rule for Equation of Payments :*

Multiply each payment by the time it has to run, divide the sum of the products by the whole debt, and the quotient will be the number of days, months or years, which, added to the date when the debt was contracted, will give the medium date required.

EXAMPLE.

On the 2nd June, 1845, A. borrows from B. £110, whereof £50 is to be paid at 2 years' end, £40 at $3\frac{1}{2}$ years' end, and £20 at $4\frac{1}{2}$ years' end; at what time may B. receive the whole at once, without prejudice to either party?

50	multiplied by	2	gives	100
40	"	$3\frac{1}{2}$	"	140
20	"	$4\frac{1}{2}$	"	90

110=whole debt, 330=sum of the products.

Then 330 divided by 110, gives 3 years from the 2nd June, 1845, when the debt was contracted, or the 2nd June, 1848, when the whole may be paid in one sum without prejudice to the agreement.

But as in practical business the debts which have to be equated are not only payable at different times but have also been contracted at different dates—therefore,

Secondly, the *Practical Rule* is—

Multiply the amount of each payment by the difference of time between the date on which it is due and that on which the earliest payment in the account falls due, divide the sum of the products by the sum of all the payments including the first, and the quotient will be the number of days, which must be added to the date when the first payment is due, to find the medium or equated time. The first payment being multiplied by 0, forms no product. To prove that this is correct, let us take the foregoing example—

£50 due in 2 years,
$40 \times 3\frac{1}{2} - 2 = 1\frac{1}{2} = 60$
$20 \times 4\frac{1}{2} - 2 = 2\frac{1}{2} = 50$

£110 divided by 110 gives 1 year, which added to 2 years, gives 3 years as before. The equated time of the present Account Sales is thus found according to this rule—

£510 due 17th December,	
512 „ 10th January $\times 24$ days = 12288	
1060 „ 13th February $\times 58$ „ = 61480	
<hr/>	<hr/>
£ 2082	73768

73768 divided by 2082 gives $35\frac{908}{2082}$ days, and 35 days added to the 17th December, gives 21st January as the medium or equated date,

NOTE IV.

Adventure in Pork No. 2. Account Sales, page 115.

This is a joint adventure of yet another description. Two parties on the spot, afraid that by entering the market in competition they may enhance the price upon each other, agree that one shall step forward as the purchaser, assume the whole responsibility of the payments, and take the trouble of making the sales—the other engaging to keep him free from cash advance; and while, on the one hand, he is to receive a participation in the profits should any such accrue, becoming bound on the other to pay a share of the loss if such should be made.

In such an adventure, the party conducting the speculation is entitled to make his charges in precisely the same manner as he would upon a consignment, and consequently your account sales are rendered to Mr. Thorne in exactly the same form as Gould & Co. did in the former adventure to you; with this exception, that a memorandum of the division of profits is subjoined.

In this adventure there is one specialty to remark upon. The whole of the property remains in your hands, and Thorne's liability is merely contingent. That contingency is consequently properly expressed by carrying the result of the adventure, as shewn by his share of the profits, to his credit. You cannot charge him at first with one half of the purchase, and then credit him with one half of the net proceeds, although this would produce exactly the same result; because his agreement was not to pay one half the amount, but only to keep you free from cash advance, and your entries should never go in advance of your engagements.

NOTE V.

*Adventures in Sugar Nos. 1 & 2. Shipping Invoices, page 112.
Account Sales, pages 113 & 114.*

These adventures are in duplicate, and consist each of a purchase from your General Stock, sent to a distance in the

hope of obtaining advantage by it. The supposition is, that Mr. Thorne agreed to pay one half the price and to run one half the risk of the shipments, provided you would take the sugar from your stock at the reduced rate of 50s. per cwt., 3 months' credit, taking your chance of gaining by one half of the profits what would compensate or more than compensate you for the sacrifice. Each of these adventures is therefore a positive sale as regards your general business, though it is speculative as regards the adventure.

The entries for Adventure No. 1, are arranged according to this supposition upon the natural principle. The moment the bargain is made, Adventure No. 1 is debited, and Merchandize credited, with the value of the sugar at the price agreed upon, and every charge affecting it is carried to the special account, in the same way as in former cases, leaving it to be worked out exactly in the same manner.

For Adventure No. 2 all the charges are carried to the general accounts, and no entry made in the merchandize account till the shipment is completed. All the items are then brought to bear upon the adventure by the Sundries Dr. to Sundries entry.

Which is the preferable mode, may be seen at a glance, and any student or teacher may, when he sees them both together, adopt whichever he may think best. It will at once be evident that there would have been no need of the complicated Sundries Dr. to Sundries entry if the charges had been carried in the first instance to the special account as in No. 1, and not to the general accounts as in No. 2; but having once been placed to the general accounts, this entry brings them to bear upon the adventure with much more ease and neatness that could be done in any other way. It appears to me, however, that to carry these entries to the general accounts is contrary to the plain principles of book-keeping, and that it is a natural consequence of such a deviation that a most obscure and complicated operation is necessary to remedy it.

The Sundries Dr. to Sundries entry cannot be abbreviated or more clearly arranged in the journal. Every account under the Drs., is debtor to each of the Sundries below for

the amount which is opposite to it, and every account under the Crs. is creditor by each of the Sundries above for the amount which is opposite to it. Thus, Adventure in Sugar No. 2, is debtor to the sundry accounts of Trade Charges, Profit and Loss, and Merchandize, for £243. 17s. 5d., and so on.

NOTE VI.

This entry is for the purpose of charging James Thomson's account with the amount which, as shewn by his account sales, he is due to you for net proceeds of the sugar which was consigned to him for sale. The succeeding entry for W. Adams, on the 25th, has the same object, but the mode of attainment is different. Half the amount of each account sales is the property of Mr. Thorne, and the other half of your special adventure. In the first entry Mr. Thomson is at once debited to each of these accounts for the proper proportions, while in the second, Mr. Adams is debited to the adventure for the whole sum, and Mr. Thorne's half is carried to his credit by a separate entry. Either method is equally distinct, but I rather give a preference to the latter.

NOTE VII.

William Boswell & Co.'s drafts drawn in correspondence with their account current, pages 116-117.

In this account current, the columns for the calculation of interest are embodied in the account itself; thereby saving the double labour of making out, according to the examples given in Morrison and other authors, two separate accounts; one of the items, the other of the interest. The form which I give here has long been familiarly known in mercantile practice, and is indeed so common that paper ruled for the purpose, and upon this plan, can be had at the mercantile stationers in London and New-York; though by

some oversight it has never, so far as I know, been given in print. Many houses still adhere to the old plan of inserting the interest, taken from an interest book, in the columns where I place the products. But, besides the loss of fractional remainders, this is a tedious method, for it will take much longer time to turn over the leaves of an interest book, than to multiply the sum by the number of days for which the interest is required.

In making out an account current of this kind the *first* thing to be done is, to enter every item carefully upon each side of the account according to the dates as you find them in your ledger; the *second*, to find out by your bill book, or invoice or waste books, when each amount falls due, and to enter that date carefully in the "when due" column; the *third*, either to find out the longest due date, which in this account is the 2nd of March, and reckoning how many days intervene between that and the time of each payment or receipt, mark that number opposite its respective date; the number opposite the longest date being 0; or, as in the proof example below, take any date after the latest date in the account and proceed in the same manner: and *the last*, to multiply each sum by the number of days which is set opposite to it, placing the product in the column so appropriated. Add all the products together, and find the balance of them in the usual way. Then, *multiply this balance by double the rate of interest, and divide the product by 73,000; the quotient will be the interest required;* which place in the money column on the proper side of the account.

In this account the rate of interest is supposed to be 6 per cent.; therefore,

$$103223 \times 12 = 1236276 \div 73,000 = \$16.93\text{cts.}$$

In reckoning interest it is usual, where the accounts are in dollars and cents, to throw away every sum which is under fifty cents, and to count all above fifty cents as one dollar; or, when in pounds, shillings and pence, to throw away all under ten shillings, and to count all above ten shillings as one pound. The foregoing rule will of course equally apply to the calculation of interest on any single product, as on the balance.

In the directions for calculating interest on this account, as in those for equation of payments, it may seem that the true interest cannot be obtained, because none is either charged or allowed upon one of the amounts. To shew that the operation is correct, let us make use of a date beyond *the latest date in the account*, say the 10th day of March: the number of days on each side must then be increased by 8, interest must be reckoned on the former blank amount, and the products found accordingly. Each will therefore be as follows :

<i>Dr.</i>		<i>Cr.</i>
January 13....	56	94136
„ 16....	53	91319
185455		185455
		February 23.....
		15
		12000
		January 30.....
		39
		62400
		March 2.....
		8
		8032
		On \$1004, the balance without interest—
		Difference.....
		103023

which leaves exactly the same balance of interest as the former operation.

It is proper to add, that as this account is supposed to be made out by Boswell & Co., the prime dates must correspond with their books and not with yours; and the debtor side must contain what is entered to their credit in your Ledger, and the reverse.

NOTE VIII.

Accounts current of Thomas Harris, J. Thompson & Son, and B. Thorne, in black and red inks. pages 116-119.

The former account current with Boswell & Co., was constructed to find what was the exact balance including interest which should be drawn for, payable at a future date; the object of these accounts is, on the contrary, to

find what balance, including interest, will be due without loss to either party, in cash on the 31st December, the day on which you make up your annual balance, although many of the debits and credits, &c., are not due for some time after. The object of this is twofold, first to ascertain the precise state of your interest account, and next to obtain a certain sum and date with which to commence succeeding accounts with these parties.

It is evident that this must be done by bringing every entry in the account into cash on the 31st December; that is by adding to every debit and credit which is due before that time interest to that date, which will give the amount which would have been due had the payment been deferred till then; and deducting on the other hand the interest on every sum which is not due till after that date, which will give the balance which would have satisfied the debt had it then been called for in advance. While, therefore, the interest upon every sum which is due, prior to the closing date, has to be added to it upon its own proper side of the account; the interest upon that which is not at maturity till afterwards, must be deducted from its own side, or, what comes to the same thing, charged on the opposite side of the account; for if you have to deduct £2 of interest upon a sum of £100 on the debit side, it is evidently the same thing whether you make the subtraction and charge £98, or whether you leave the £100 as it is and credit the party with £2.

In the example in Morrison, where a separate interest account is made out, this is done by charging both the sums and interest which are not yet due to opposite sides of the account; but in practice it is more elegantly done without making out any separate account, by using different coloured inks. The black ink to denote that interest which has to be charged on its own proper side, and which we may therefore call positive interest, and the red ink that which has to be reversed. The reversing is easily managed by summing up the red ink products by themselves and reversing the balance, that is, charging it in black ink as positive interest on the wrong side. Then adding it in with the

other black ink products, and dealing with the balance according to the rule formerly given.

Thus in the account current of Thomas Harris, the red ink products summed up by themselves give a balance of 16441 at debit; but instead of being carried to debit, it is placed in black ink at credit; that reverse may be changed into positive interest, and so with the others.

NOTE IX.

Interest credited to A. B.

If any partner places in a partnership a larger sum than his share of capital, and allows it to remain there during the year, he is entitled to interest, because the firm uses it as capital, increasing their business accordingly. It is usual to allow to partners the highest legal rate of interest, but in special cases where a wealthy individual wishes to place at his partnership account a larger sum than the necessities of the business require, the rate of interest is subject to agreement among the partners.

NOTE X.

*Omission in the Profit and Loss entries of the £548 6s. 5d,
credited to that account in the Profit and Loss Sheet.
Page 107.*

The Profit & Loss Sheet is intended, if the business be the property of one individual, to shew his clear gain or loss, and consequently what sum must be added to his Stock or Capital, or taken away from it. If a Partnership business, it is intended to shew the net gain which is to be divided among the Partners, unless, as is sometimes the case, an agreement is made between them, that a certain proportion of the profits should not be placed under their individual controul, but be applied to increase the capital.

In this set the object of the Profit & Loss Sheet is, to bring together every item, whether of gain or of expense, which can affect the net profit, so that that net profit may be divided between A. B. & C. D. It is therefore necessary to transfer to this sheet from the Profit and Loss Account the various gains which have been made upon the several speculative adventures, and which have already been credited on that account, but the amount of these various gains, amounting to 548*l.* 6*s.* 5*d.*, must be omitted in the entries consequent on the Profit & Loss Sheet, because they have been carried to the Profit and Loss Account already.

NOTE XI.

It having been remarked to me, that in publishing my First Set of Book-keeping by Double Entry, I had omitted to explain how the different items of stock on hand embodied in the Inventory were obtained, I insert here an Abbreviated Stock Book. This is not made out in the form in which a Stock Book should be kept in actual business, because this would, by taking up too much room, make this work more expensive than is necessary on account of a simple matter which can be explained in a few words.

The stock on hand, is what remains after the quantities which have been sold are taken away. In small businesses it is found out by actually counting, measuring, or weighing what remains of each article. But in wholesale business, a Stock Book is kept, in which an account is opened in *Dr.* and *Cr.* for every article which is purchased. In this Book the Stock is debited for the quantities of the purchases, and credited by the quantities sold, and, if correctly kept, it not only serves to supply material for the annual inventory, but is also of daily use, by enabling the Firm to see at any time what quantity of an article they can safely sell in case of a rapid demand. Such a Stock Book is kept thus :

<i>Dr.</i>		Bohea Tea.		<i>Cr.</i>			
		Ch'sts	lbs.			Ch'sts	lbs.
184				184			
Sep. 10	J. Armstrong & Co.	8	679	Sep. 12	T. Harris.....	2	168
				Sep. 14	J. Hill	1	84
				Oct. 2	T. Harris.....	1	85
				Nov 7	J. Thomson & Son	1	86
				Dec. 31	Difference.....	3	256
Dec. 31	On hand	3	256				

or—

<i>Dr.</i>		Refined Sugar.		<i>Cr.</i>			
		Hhds.	lbs.			Hhds.	lbs.
184				184			
Sep. 10	J. Armstrong & Co.	4	3836	Sep. 14	B. Canfield.....	2	1866
Sep. 11	F. Gould & Co....	6	5591	Sep. 29	T. Harris.....	2	1970
				Oct. 7	C. Drummond....	1	984
				Oct. 11	J. Dawson.....	2	1635
				Nov 14	J. Thomson & Son	1	1071
				Dec. 22	T. Harris.....	1	961
				Dec. 31	Difference.....	1	940
Dec. 31	On hand	1	940				

In the Abbreviated Stock Book, which I have given in the text, I have added together all the sales, and subtracted the total from the quantity purchased, which is all that can be easily accomplished in a school-room, and which produces the same results. It should however be impressed upon the student, that the Stock Book should be kept by *Dr.* and *Cr.*, as shewn above, and that each side of the account should have a page for itself. If regularly kept, it will, in wholesale business, in which the packages are not broken, prove to be of the greatest convenience.

HINTS FOR TEACHING BOOK-KEEPING IN CLASSES.

The great difficulty in teaching Book-keeping, is to teach it in such a way that the learner may both understand and remember it—may not only understand it at the time, but remember it afterwards. This is difficult, because the operations required in Book-keeping are not separately complete in themselves, like those in Arithmetic or Geometry, but form a continuous chain. The continuity of this chain is necessary to connect the first step with the second, the second with the third, and so on to the conclusion.

That the continuity of the chain may be seen, the operation must commence with the first transaction in actual business, and go on step by step till the books are wound up in the Profit and Loss Sheet. But it is of no use to have this done by mere copying. Copying will never be recollected, and for this reason, that copying an Invoice Book of a set, then a Cash Book and Day Book, Journal and Ledger, is copying generalities, but not shewing how the details are connected; it is sketching the general outline of a picture, without testing the mind to fill up its parts. Again, to make the student work all the calculations throughout a set of books, is teaching him the application of Compound Multiplication and Addition to Bills of Parcels, but is not teaching him Book-keeping.

To teach Book-keeping minutely to classes of fifteen, twenty, or upwards, is very difficult, because to teach it fully every entry should be followed up singly till it finds its place in the Ledger; and no matter should be given to the learner which he can find already in print. But an

approach to it may be made with most excellent effect in the following manner :—

Having reference to my first published set of Book-keeping, I would recommend that the students should first copy the whole of the Invoices in the Invoice Book, each one writing them in a separate book, to be called his Invoice Book. It is necessary to copy the whole of the Invoices, because in that set they are all supposed to be received at the commencement of the business, and it is necessary that this be done in a separate book, both for facility of reference during the working of the set, and that the mode of proceeding may be assimilated to actual practice. During the writing out of these Invoices, the master may or may not cause the students to calculate the results of each item. He may, if he thinks the students deficient in Arithmetic, but otherwise it is not necessary for teaching the course.

After the Invoices are written out, one month's entries in the Day Book, Cash Book, and Petty Cash Book should be written out; all the bills, whether Receivable or Payable, which are acknowledged in that portion of the Day Book, should be entered in the Bill Book; and the Cash for the month be abstracted and entered in the Day Book.

After doing this throughout all the preliminary entries for one month, the students should, on coming to school, be made to place on the master's desk or elsewhere all their printed books; and then, without copy, themselves to apply the rules in the explanatory part by journalizing on their slates the Day Book entries. When they have filled the whole, or one side of their slate, they should then shew it to the master; who, having the printed copy before him, can easily see whether they are right or wrong. Whether right or wrong, he will have an opportunity of questioning them; and if wrong, a double opportunity of instruction by setting them to rights. It is in this stage that the principal teaching is required, for the formation of the Journal Entries. It is the main difficulty in Book-keeping.

When the entries of one month are all journalized, the same process had better be adopted with posting them into

the Ledger ; going on month by month, and always requiring the printed books to be previously given up. It may be said that this is of no use, because a student may easily get by heart as much of Journal or Ledger as he can write up during the lesson. But if he can do this and give a reason for it, it is so much the better, for the exercise will thereby be more fixed in his mind. The Invoice Book, Day Book, Cash, Petty Cash, and Bill Books may be copied, without any disadvantage, provided all but the first be copied in monthly parts ; but as the principles of Book-keeping are worked out in the Journal and Ledger, a student should no more be allowed to copy them than he would be allowed to copy from a key the solution of every sum when he is studying Arithmetic.

When two months' entries have been journalized and posted, the trial balance is to be made. Here again no copying can be allowed, but the whole operation is so very simple that I need not say anything further about it. At the conclusion of the four months' set, the final balances commence. The first final balance is exactly for the same purpose as the trial balance, viz. to test the accuracy of the Ledger. There is but this difference, that the balances are taken instead of the totals, and this is done in the manner, and for the reason sufficiently indicated and given in the printed explanation. After the Ledger is, by this first final balance, found to be right, the next step is for the students to make out their Inventory of goods on hand. The method of doing this is explained in Note XI.

When the Inventory is finished, every student will place the amount of it to the credit of his Goods account, that he may find by the balance of that account what his profits are. He will then frame his Profit and Loss Sheet, which, though short, is the most important document of the whole, and is what in partnerships is signed by each partner at the close of every yearly examination of their books as a record of the results of their business. The difference items contained in the Profit and Loss Sheet are then to be regularly entered through the books, and after this is done the final balance

is made. The whole of these concluding operations should be done without copying.

These observations presuppose that each has separate books in which to write every separate book of the set, and these should be labelled on the boards exactly as those in a merchant's counting house. The teaching will thus be more nearly assimilated to actual practice; and indeed without this I cannot see how it is possible that Book-keeping can be satisfactorily taught. The additional expense is very trifling, for the so-called Day Books, Journals, &c., need not contain more paper than is requisite for the writing required.

Sets of these blank books may be had of the Publishers.

F I N I S .