

R E P O R T
OF THE
C O U R T O F D I R E C T O R S
OF THE
Canada Company
10
THE PROPRIETORS.

L O N D O N :
MARCHANT, SINGER, AND SMITH, PRINTERS,
INGRAM-COURT, FENCHURCH-STREET.

27th March, 1844.

*Statement of Lands sold and leased in the
Year 1843.*

SALES.—

	Acres.		
Crown Reserves	..... 12,838 $\frac{1}{2}$	at an average of 13s. 7d. per acre.	
Huron Tract	..... 8,705	„ 12s. 1d. „	
	————— 21,543 $\frac{1}{2}$	producing	..... £14,027
7 Town Lots in Guelph	.....	„	£155
3 „ Stratford	.....	„	30
			— 185
			<u>£14,212</u>

LEASES.—

	Acres.	
Crown Reserves	..... 88,805	..... producing an annual present av. value Rental of £2,769 cur- per acre, 10s. 5d. rency.
Huron Tract	65,039 $\frac{1}{2}$	
less cancelled	1,132	
	————— 63,907 $\frac{1}{2}$	..... disposed of at annual Rents for 12 years, the aggregate amount of which is £70,298, and the present value, dis- counted at 6 per cent., £35,948 currency.
Total leased	.. ———— 152,712 $\frac{1}{2}$	
Grand total	..... 174,256	Acres.

136 Town and Park Lots in Guelph, at an annual rental
of £251 currency.

Cost of Management in the Year 1843.

LONDON.		Sterling.
Directors' attendance-money and allowance to Chairman of the Committee of Corre- spondence	£700	
Salaries	890	
Rent and taxes	235	
Printing and stationery	212	
Miscellaneous	134	
Law charges	32	
Postages and petty charges.....	122	
	<hr/>	2,325
CANADA.		
Salaries	£3,328	
Miscellaneous	1,135	
Advertising.....	535	
Stationery and printing	324	
Travelling expenses	324	
Postages	241	
Office rent	87	
	<hr/>	5,974
Assessment and road tax		967
Premium of Exchange on remittances		895

A general Statement of the Company's Affairs

Dr.

Sterling.

Capital received from the Proprietors to 30th Decem-	
ber, 1843, £32 : 10s. per share on 8,915 shares	£289,737
Amount raised by the Company on debentures	100,000
Dividends due to Proprietors	1,140
Interest due on debentures to the 30th December ..	2,050
Cash deposited by sundry persons with the Company	
to be repaid	1,813

£394,740

as they stood on the 30th December, 1843.

<i>Property in London.</i>		Cr. Sterling.
	Sterling.	
Cash at Messrs. Cocks & Co..... £	151 12 5	
Cash at Messrs. Masterman & Co.	2,454 1 7	
	<hr/>	2,605
<i>Property in Canada.</i>		
	Currency.	
Cash in the hands of the Commissioners	732	
Cash due by sundry persons		
in Canada.....	19,294 17 0	
Less amount due to sundries	3,925 4 5	
	<hr/>	15,370
*Bills receivable, bearing interest at 6 per cent., and secured by mortgages on the lands, with the improvements made thereon	166,627	
Interest due thereon	47,300	
Lands leased for 12 years at present value	57,421	
Cost of houses, &c. belonging to the Company	6,090	
Cost of London Road mills in the Huron Tract, belonging to the Company.	3,985	
Lumber, stores, &c. in the Huron Tract	3,838	
Expenditure on Goderich Harbour & Pier	16,051	
	<hr/>	£317,414 or 285,673
		<hr/>
		£288,278
Balance represented by the value of 1,378,159 acres of land, which are paid for, and remain unsold, besides the Town lots in Guelph, Goderich, &c.		106,462
		<hr/>
		£394,740
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* The amount collected by payment of bills re- ceivable in the year 1843 was, for Principal	£10,716	
Interest .	4,784	
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Making.....	£15,500	currency.
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The Assets stated above would be subject to the current rate of exchange, if realised and remitted to this country.

	Acres.
Land originally purchased	2,484,413
Land sold to 30th December, 1843, deducting cancelled sales	982,941
*Land paid for and unsold to 30th December, 1843	1,378,159
Total quantity of land paid for	2,361,100
Land remaining unpaid for.....	123,313
	<hr/> 2,484,413

	Sterling.
Amount of purchase-money for 2,484,413 acres..	£ 348,680
Amount paid to 30th Dec. 1843	£295,000
Amount paid for improvements	36,380
	<hr/> 331,380
Leaving unpaid.....	£ 17,300

of which sum, £10,135 is the outstanding Balance of the
Transactions with Her Majesty's
Government.

and 7,165 the amount unappropriated of the
Improvement Fund.

* Of this quantity, 88,805 Acres Crown Reserves are leased for a
term of ten years, at an annual rental of £2769 Currency.

Marchant, Singer, & Smith, Printers, Ingram-court, Fenchurch-street.
